



राजस्थान RAJASTHAN

AC 512769



This Memorandum of Understanding is made at Banasthali on this the 29th day of July 2016 in two originals

between

State Bank of Bikaner & Jaipur, a body corporate, constituted under the State Bank of India (Subsidiary Banks) Act, 1959 having its Head Office at Tilak Marg, C Scheme, Jaipur 302005 represented by its Chief General Manager, hereinafter referred to as "the Bank" which expression, unless repugnant to the context, shall mean and include its successors and assigns of the FIRST PART;

And

Banasthali Vidyapith, Banasthali, a deemed university, registered under the Indian Societies Registration Act, 1860 (No. 54 of 1950-51) on dated 16/03/1951 represented by its Vice-President (hereinafter referred to as the Vidyapith)



S. Shastri
BANASTHALI VIDYAPITH
P.O. BANASTHALI VIDYAPITH
PIN-304022 (RAJ.)

repugnant to the context or meaning thereof will include its successors, executors and permitted assigns of the SECOND PART

Whereas, the Bank is in the business of banking in India and as a body corporate takes up various community services activities under its corporate social responsibility, subject to the directions issued by the Reserve Bank of India and the Bank's own internal guidelines.

And whereas, the Vidyapith is a fully residential university for women's education and is setting up Centre for Research in Micro, Small and Medium Enterprises (MSME) & Promotion of Entrepreneurship in Women (CRMPEW) at their campus, (which shall be hereinafter referred to as the "Project") to enhance awareness about MSME and entrepreneurship among women, to carry out research in MSME to gauge its awareness and identifying the gaps, to conduct training programmes/ workshops for girls studying in rural/ urban educational institutions up to advance skill training with the aim to promote entrepreneurship among women, to provide opportunities to the women to learn about entrepreneurship and MSME through free e-learning modules etc.

Whereas the Vidyapith has estimated an expenditure of about Rs 163 lakh for initial three years period for funding the said Project and approached the Bank for financial support under its corporate social responsibility programme and the Bank has agreed to donate funds to the extent of Rupees one crore thirty five lakhs only (Rs 135 lakh).

Whereas, the funds provided by the Bank would be utilized by the Vidyapith for the expenses incurred for establishing and running the said Project, it has become necessary for the Vidyapith and the Bank to enter into a formal MOU:

1. The University will set up Centre for Research in MSME & Promotion of Entrepreneurship in Women (CRMPEW), which shall function from the existing campus and eventually will be hosted at the SBI School of Commerce and Banking. The faculty support will be provided by the Vidyapith.
2. The Centre will be named as SBBJ Centre for Research in MSME & Promotion of Entrepreneurship in Women (SBBJ- CRMPEW);
3. The Chair Professor would be named as SBBJ Chair Professor for CRMPEW;
4. In the related educational programmes, Banasthali Vidyapith would establish SBBJ Gold Medals, minimum ten, without any additional cost to the Bank. .
5. All the online & offline training materials, awareness programmes, learning modules, various publications, proposals, synopsis, theses etc. will carry the name of SBBJ as the main sponsor of the Centre and its related programmes.



S. Shastri
BANASTHALI VIDYAPITH
P.O. BANASTHALI VIDYAPITH
BILASPUR, JHARKHAND

6. For all its management festivals organized in the campus, the State Bank Group will be acknowledged as lead sponsor for next ten years.
7. The Vidyapith will extend necessary support, such as faculty, course material, presentation etc. to the Bank to carry out training programme through its sponsored Rural Self-Employment Training Institute (RSETI) and Financial Literacy and Credit Counseling Centers (FLCC) for promotion of MSME sector and women entrepreneurship.

The Bank shall pay the funds in a designated account opened with a branch of State Bank Group. The utilization of funds from the said account shall be governed by the following guidelines –

1. A governing council will be formed by the Vidyapith and the Bank jointly to monitor the progress of the Project. The governing council shall comprise:

Sr. No.	Member	Representing
1.	Dean, FMS-WISDOM (Convener)	Banasthali Vidyapith
2.	SBBJ Chair Professor	CRMPEW
3.	Chief General Manager	SBBJ
4.	Bank officials (maximum - 2)	SBBJ
5.	Industry expert	Industry
6.	Special invitees	State/ Central Government etc.

The Bank will be represented in the governing council by the Chief General Manager, who may nominate any other officer to attend the meeting on his behalf. The number of members in governing council shall be restricted to ten.

2. The council members would be provided with monthly progress report of the project and they would meet every quarter to review the project.
3. The Bank may also inspect and ask for additional information about the progress of the project at a notice of 7 working days.
4. The donation amount will be parked in a specially designated account of the Banasthali Vidyapith with a branch of SBBJ/SBI to enable monitoring of its proper utilization.
5. The donation will be utilized on financial year basis – 30% in the first year, 30% in the second year and 40% in the third year. Any unspent amount in a financial year would be carried over to next financial year, which may spill over to fourth year or subsequent years also. The amount will be drawn from the designated account based on the approval and authorization of the governing council.




S. S. Shukla
BANASTHALI VIDYAPITH
P.O. BANASTHALI VIDYAPITH
PIN-304022 (RAJ.)

6. The extract of the Audit Report of the Vidyapith relating to the Project should be shared with the Bank (Community Services Banking Department) and the members of the governing council.

This MOU shall be operational for initial period of three years of the Project and shall be extended further with mutual consent of the Vidyapith and the Bank and further any alternation, modification or addition to this MOU or waiver of any of the terms hereof shall be valid if made by mutual consent of the Vidyapith and the Bank.

Disputes if any arising out of this Memorandum shall be governed by the laws of India and the courts in Rajasthan shall have the exclusive jurisdiction for the disputes.

IN WITNESS WHEREOF the Parties hereto have set and subscribed their respective hand the day first here-in-above written.

Signed Sealed and Delivered for the First Part	Signed Sealed and Delivered for the Second Part
	
Shri A. C. Rout, Chief General Manager, SBBJ, Authorised Signatory	Prof. Siddharth Shastri, Vice President, Banasthali Vidyapith, Authorised Signatory

Witnesses:

1.
2.




BANASTHALI VIDYAPITH
P.O. BANASTHALI VIDYAPITH
PIN-304022 (RAJ.)

