



JAMNALAL BAJAJ FOUNDATION

November 2nd, 2011

TRUSTEES:

RAHUL BAJAJ - CHAIRMAN
JUSTICE C. S. DHARMADHIKARI
D. S. MEHTA
MADHUR BAJAJ

**Attn: Mr. Aditya Shastri
Mr. Siddharth Shastri,
Banasthali University,
Banasthali Vidyapith--304 022**

COUNCIL OF ADVISERS :

CHAIRMAN
JUSTICE C. S. DHARMADHIKARI

Dear Sirs,

MEMBERS :

ANU AGA
RADHA BHATT
JUSTICE V. S. DESHPANDE
PHEROZA GODREJ
DR. ABID HUSSAIN
DR. ANIL KAKODKAR
AIR CHIEF MARSHAL I. H. LATIF
DR. R. A. MASHELKAR
DR. JAYANT PATIL
DR. S. N. SUBBA RAO
SANJIT ROY
DR. M. S. SWAMINATHAN
DR. MARIAMMA A. VARGHESE
MINAL BAJAJ (HON. DIRECTOR)

We are glad to inform you that as per your discussions with the undersigned on 15th October, your proposal has been approved.

Our recommendations, subject to your consent, are as follows:

1. Jamnalal Bajaj Foundation and/or any of the other Bajaj Group Charitable Trust will contribute 50% of the actual construction cost, which was indicated by you at approximately Rs.3.60 crores, but actual costs can vary.

However, the maximum contribution would be limited to Rs.2 crores, even if the construction cost exceeds Rs.4 crores.

In case the actual construction cost reduces, our contribution would be 50% of the reduced amount.

2. Our contribution would follow your spending on the construction first.

Therefore, after you spend a certain amount for construction, you could let us know and we will contribute a matching amount (rounded off) at the earliest. This methodology will continue till the construction is over.

3. Though you had indicated that the construction may span 3 financial years, thereby entailing contributions of approximately Rs.60 lakhs in 3 annual installments, we look forward to early completion of the project and we would be happy to hasten the installments subject to Para 2.



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Page 2

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SECRETARY:

RAKSHA MEHTA

4. We have noted your institution Banasthali Vidyapeeth, of which the subject Law School will be a branch/division/part, having 100% Income Tax deduction provision under Section 80-G (2) (a) (iiiif).

5. After due consideration, we recommend the following name:-

‘ JAMNALAL BAJAJ LAW SCHOOL ’

We feel proud associating Jamnalalji's name with your prestigious Institution.

Wishing you the very best.

(MADHUR BAJAJ)
TRUSTEE, JAMNALAL BAJAJ FOUNDATION