

AUDITORS' REPORT

We have audited the attached Balance Sheet of Banasthali Vidyapith, (Rajasthan) as at 31st March, 2018 and the Income and Expenditure Account for the year ended on that date.

We conducted our audit in accordance with Auditing Standard generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from any material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.


We report that:

- (i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (ii) In our opinion, proper books of accounts, as required by law, have been kept by the Vidyapith, so far as appears from our examination of those books;
- (iii) The Balance Sheet and Income and Expenditure Account dealt with by this report are in agreement with the books of account;
- (iv) In our opinion and to the best of our information and according to the explanations given to us, the said Accounts read together with the Notes to Accounts and Significant Accounting Policies appended thereto give a true and fair view;
 - a) in the case of the Balance Sheet of the state of affairs of the Vidyapith as at 31st March, 2018; and
 - b) in the case of the Income and Expenditure Account of the Surplus of the Vidyapith for the year ended on that date.

Place: Banasthali Vidyapith
Dated: 30th May, 2018



For MATTA GARG & CO.,
Chartered Accountants


(G.G. GARG)
Partner
M.No.072415
Firm Reg. No. 000914C

BANASTHALI VIDYAPITH
EDUCATION DIVISION
Income and Expenditure Account for the year ending 31st March, 2018

EXPENDITURE	Amount (In Rs.)	Amount (In Rs.)	INCOME	Amount (In Rs.)	Amount (In Rs.)
TO PERSONNEL EXPENSES					
Salary (including D.A.)			BY GRANTS FROM STATE GOVERNMENTS		
Teaching Staff	34,65,08,399.00		Government of Meghalaya	10,000.00	
Administrative Staff	11,58,46,695.00		Government of Uttarakhand	<u>2,00,000.00</u>	2,10,000.00
Honorarium	18,36,000.00				
Provident Fund Contribution			BY FEE RECEIVED FROM STUDENTS		
Teaching Staff	3,94,61,678.00		Educational Fee	1,11,42,29,585.36	
Administrative Staff	1,30,10,371.00		Application Fee	2,24,57,380.00	
Pension Fund Contribution			Examination, Enrolment, Eligibility & Smart Card etc.	<u>9,85,41,479.60</u>	1,23,52,28,444.96
Teaching Staff	81,44,860.00				
Administrative Staff	<u>49,64,237.00</u>		BY INTEREST EARNED		
	52,97,72,240.00		On FDR's against Pension Fund	98,45,026.46	
Less: Notice Pay received from staff	<u>34,51,209.00</u>	52,63,21,031.00	On FDR's against Scholarship Fund	6,85,819.00	
House Rent Allowance		2,05,84,906.00	On FDR's against Other Investments	1,24,36,713.98	
Medical Benefit to Staff		1,20,53,730.00	On Income Tax Refund	<u>3,30,205.14</u>	2,32,97,764.58
Relocation Allowance		15,49,012.00			
Certificate Course Remuneration		25,500.00	BY DONATION		8,26,469.00
Gratuity-cum-Life Insurance Premium					
Gratuity Premium	43,78,779.00		BY LEASE LICENCE RECEIPTS		
Insurance Premium	<u>2,70,767.00</u>	46,49,546.00	From Students	6,81,67,825.00	
Employees Deposit Linked Insurance Premium		28,99,768.00	From Staff	1,62,35,718.00	
Group Mediclaim Policy Premium		24,86,135.00	From Shopkeepers	<u>1,01,298.00</u>	8,45,04,841.00
Guest Faculty Expenses		<u>26,52,796.00</u>			
		57,32,22,424.00	BY OTHER INCOME		32,04,492.00
TO PENSION PAID		98,84,106.00			
TO LIBRARY AND READING ROOM EXPENSES		1,40,76,312.00			
TO EDUCATIONAL EXPENSES ON CHEMICALS, AND OTHER TEACHING APPLIANCES		1,59,25,407.75			
TO SEMINAR, WORKSHOP & TRAINING EXPENSES		33,83,173.17			
TO ELECTRICITY & WATER CHARGES (NET)		3,22,70,958.00			
TO EXPENDITURE ON GAMES AND PHYSICAL EDUCATION					
Horse Riding	65,98,478.00				
Sports	45,36,016.00				
Flying Activities	22,29,625.00				
NSS, Guiding & Sewa Dal	<u>4,29,391.00</u>	1,37,93,510.00			
TO SITE MAINTENANCE EXPENSES		2,03,233.00			
TO ANNUAL FUNCTION, CONVOCATION & OTHER EVENTS		89,20,560.00			
Total carried forward		67,16,79,683.92	Total carried forward		1,34,72,72,011.54



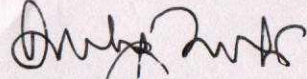
EXPENDITURE	Amount (In Rs.)	Amount (In Rs.)	INCOME	Amount (In Rs.)	Amount (In Rs.)
Total brought forward		67,16,79,683.92	Total brought forward		1,34,72,72,011.54
TO INTERNET LEASELINE EXPENSES		50,23,339.00			
TO SCHOLARSHIP, FELLOWSHIP, PRIZES AND MEDALS		8,46,90,823.23			
TO CONTRIBUTION TO AIC BANASTHALI FOUNDATION		1,46,821.00			
TO EXAMINATION EXPENSES		2,30,01,459.00			
TO ADMISSION EXPENSES					
Admission Notices	3,29,56,309.00				
Printing of Prospectus Expenses	65,54,370.00				
Entrance Examination Expenses	7,88,553.00				
Postage & Contingencies	45,50,740.00	4,48,49,972.00			
TO RECRUITMENT EXPENSES					
Advertisement	16,55,489.00				
Contingencies	9,84,790.00	26,40,279.00			
TO GENERAL ADVERTISEMENT EXPENSES		1,63,88,965.00			
TO MEMBERSHIP FEE TO OTHER BODIES		4,19,143.00			
TO AUDIT FEES					
Internal Audit Fee	4,72,000.00				
Statutory Audit Fee	5,31,000.00	10,03,000.00			
TO OFFICE EXPENSES					
Printing and Stationary	71,11,648.00				
Postage and Telecommunication	43,86,823.00				
Legal Expenses	43,44,629.00				
Travelling Expenses	23,98,327.00				
Professional Charges	4,27,000.00				
Insurance Premium	16,77,336.00				
Refreshment Expenses	12,98,179.00				
Smart Card Expenses	4,91,200.00				
Bank Charges & Interest on Statutory Dues	27,61,722.87				
Application Expenses	10,79,977.00				
Office Expenses	3,93,491.00	2,63,70,332.87			
TO AFFILIATION FEE		11,50,000.00			
TO REPAIRS AND MAINTENANCE					
Building and Roads	1,27,55,872.00				
Furniture and Equipment	49,82,784.00				
Electricity & Water Supply Maintenance	14,13,888.00				
Software Licence Fee	60,67,292.00				
Annual Maintenance Charges	1,18,47,893.00	3,70,67,729.00			
Total carried forward		91,44,31,547.02	Total carried forward		1,34,72,72,011.54



EXPENDITURE	Amount (In Rs.)	Amount (In Rs.)	INCOME	Amount (In Rs.)
Total brought forward		91,44,31,547.02	Total brought forward	1,34,72,72,011.54
TO LOSS OF LIVE STOCK DUE TO DEATH		78,000.00		
TO FINACIAL EXPENSES				
Differential Interest contributed to PF Trust	77,81,497.11			
Interest on Term Loan	94,83,574.58			
Interest on Bank Overdraft	18,22,911.70	1,90,87,983.39		
TO AUXILIARY SERVICE EXPENSES				
Guest House Expenses (Net)				
Salary (including DA)	30,84,753.00			
PF and Pension Contribution	5,03,259.00			
HRA	1,49,775.00			
Medical Benefit	1,80,000.00			
Contingencies	64,57,256.45	1,03,75,043.45		
Less: Guest House Receipts	94,83,239.00	8,91,804.45		
Transport Expenses (Net)		39,02,902.00		
Watch and Ward		31,10,867.00		
Environmental Services		61,45,067.00		
Fire Fighting Expenses		16,473.00		
Sanitation		15,48,277.00	1,56,15,390.45	
TO FARM EXPENSES (NET)				
Sarsadi Farm	14,89,347.00			
Factor Expenses (Net)	1,44,280.00	16,33,627.00		
Less: Sarsadi Farm Receipts		2,17,299.00	14,16,328.00	
TO CAPITAL EXPENDITURE				
Library Books	1,18,33,458.00			
Furniture & Equipments	7,85,26,281.00			
Vehicles	34,90,211.00			
Repayment of Building Loan	3,75,00,000.00			
Land Purchased	2,42,37,482.00	15,55,87,432.00		
TO RESERVE FOR 7TH PAY COMMISSION		6,61,93,666.00		
TO CONTRIBUTION TOWARDS				
Corpus Fund	6,00,00,000.00			
Development Fund	10,00,00,000.00	16,00,00,000.00		
TO EXCESS OF INCOME OVER EXPENDITURE TRANSFERRED TO BALANCE SHEET		1,48,61,664.68		
Total		1,34,72,72,011.54	Total	1,34,72,72,011.54

Significant accounting policies and notes to accounts attached.

For BANASTHALI VIDYAPITH

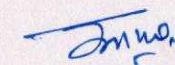


(ADITYA SHASTRI)
VICE CHANCELLOR

Place: Banasthali Vidyapith
Dated: 30th May, 2018



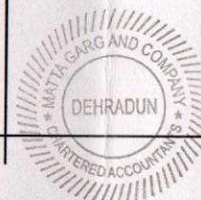
As per our separate report of even date
For MATTA GARG & Co.
Chartered Accountants



(G.G. GARG)
M.No. 072415
Firm Registration No. 000914C

BANASTHALI VIDYAPITH
HOSTEL DIVISION
Income and Expenditure Account for the year ending 31st March, 2018

EXPENDITURE		AMOUNT (in Rupees)	INCOME		AMOUNT (in Rupees)
TO MESS EXPENSES			BY MESS FEE		
Salary and Allowances			From Students	27,27,24,538.00	
Salary (including D.A.)	4,72,76,321.00		From Staff	57,41,860.00	27,84,66,398.00
Provident Fund Contribution	48,98,297.00				
Pension Fund Contribution	21,17,886.00				
	<u>5,42,92,504.00</u>		BY ELECTRICITY & WATER RECEIPTS		7,18,34,356.00
Less: Notice Pay Recovered from Staff	1,49,397.00	5,41,43,107.00			
House Rent Allowance		10,13,574.00	BY ESTABLISHMENT RECEIPTS		
Medical Benefit to Staff		25,48,149.00	Establishment Fee	18,46,37,375.00	
Food Material, Fuel & Utensils		5,77,04,830.00	Admission Fee	2,22,91,250.00	
Opening Stock	28,38,809.00		Laptop Registration Fee	1,93,000.00	
Add: Purchase during the year	13,22,83,491.00		Interest Income	1,56,551.00	
Mess Water Expenses	1,92,000.00		Other Income	67,817.00	20,73,45,993.00
Fuel Expenses	1,38,51,122.00				
Utensils Expenses	1,91,580.00	14,93,57,002.00	BY INCOME FROM DAIRY AND BREEDING SECTION		
Less: Closing Stock		29,21,080.00	Income from Dairy Section		
Transportation Expenses		4,62,796.00	Manure Receipts	1,25,375.00	
		20,46,03,548.00	Income from Breeding Section	17,282.00	
			Closing Stock		
			Breeding Section	2,29,305.00	3,71,962.00
					20,77,17,955.00
TO ELECTRICITY & WATER CHARGES					
Electricity Charges		4,34,81,894.00			
Water Charges		1,70,41,031.00			
		6,05,22,925.00			
TO ESTABLISHMENT EXPENSES					
Salary and Allowances					
Salary (including D.A.)	7,82,90,696.00				
Provident Fund Contribution	87,11,146.00				
Pension Fund Contribution	40,53,904.00				
House Rent Allowance	21,59,236.00				
Medical Benefit to Staff	53,41,231.00	9,85,56,213.00			
Hospital Expenses					
Salary and Allowances					
Salary (including D.A.)	1,09,33,707.00				
Provident Fund Contribution	11,72,214.00				
Pension Fund Contribution	3,04,352.00				
House Rent Allowance	4,56,585.00				
Medical Benefit to Staff	2,90,000.00				
	<u>1,31,56,858.00</u>				
Contingencies	13,69,027.00				
	<u>1,45,25,885.00</u>				
Less: Hospital Receipts	22,19,220.00	1,23,06,665.00			
Printing and Stationary		96,88,944.00			
Postage and Telecommunication		28,80,841.00			
Bank Charges		6,271.90			
Total carried forward	12,34,38,934.90	26,51,26,473.00	Total carried forward		55,80,18,709.00



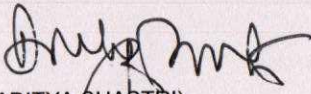
EXPENDITURE			AMOUNT (in Rupees)	INCOME			AMOUNT (in Rupees)
Total brought forward			12,34,38,934.90	Total brought forward			55,80,18,709.00
Repairs and Maintenance							
Annual Maintenance Charges	34,33,495.00						
Furniture & Equipments	32,16,737.00	66,50,232.00					
Travelling		24,095.00					
Newspapers and Periodicals		8,99,859.00					
Recreation & Refreshment		41,625.00					
Functions & Festivals		56,54,645.00					
Sanitation		80,17,051.00					
Students Mediclaim Premium		27,71,879.00					
Staff Mediclaim Premium		12,21,456.00					
Insurance Premium		2,25,427.00					
Transport Facilities		25,14,884.00					
Watch & Ward		3,58,500.00					
Relocation Allowance		1,95,450.00					
Recruitment Advertisement		10,83,263.00					
Uniform Expenses		8,16,880.00					
Mattresses		36,41,598.00					
Other Office		1,03,905.00	15,76,59,683.90				
TO EXPENSES ON TELEPHONE FACILITY							
Expenses on maintenance of the facility		4,35,383.00					
Less: Received during the year		49,917.00	3,85,466.00				
TO DAIRY AND BREEDING EXPENSES							
Dairy Section							
Salary and Allowances							
Salary (including D.A.)	9,07,339.00						
Provident Fund Contribution	53,572.00						
Pension Fund Contribution	37,185.00						
House Rent Allowance	23,395.00						
Medical Benefit to Staff	57,065.00	10,78,556.00					
Cattle feed		18,87,274.00					
Electricity & Water Expenses		18,278.00					
Other Maintenance Expenses		1,26,824.00					
		31,10,932.00					
Breeding Section							
Opening Stock of Breeding Section							
As per last Balance Sheet	2,04,440.00						
Cattle feed	1,25,467.00	3,29,907.00	34,40,839.00				16,14,85,988.90
TO CAPITAL EXPENDITURE							
Furniture & Utensils			6,55,62,404.00				
Vehicles			67,38,309.00				
Solar Hot Water Systems			46,85,550.00				7,69,86,263.00
Total carried forward			50,35,98,724.90	Total carried forward			55,80,18,709.00



EXPENDITURE	AMOUNT (in Rupees)	INCOME	AMOUNT (in Rupees)
Total brought forward	50,35,98,724.90	Total brought forward	55,80,18,709.00
TO CONTRIBUTION TOWARDS Corpus Fund	2,00,00,000.00		
TO RESERVE FOR 7TH PAY COMMISSION	3,35,89,920.00		
TO EXCESS OF INCOME OVER EXPENDITURE TRANSFERRED TO BANASTHALI VIDYAPITH EDUCATION DIVISION	8,30,064.10		
Total	55,80,18,709.00	Total	55,80,18,709.00

Significant accounting policies and notes to accounts attached.

For BANASTHALI VIDYAPITH


(ADITYA SHASTRI)
VICE CHANCELLOR

Place : Banasthali Vidyapith
Dated : 30th May, 2018



As per our separate report of even date
For MATTA GARG & Co.
Chartered Accountants



(G.G. Garg)
Partner
M. No. 072415
Firm Registration No. 000914C