

**MATTA GARG & CO.**  
**CHARTERED ACCOUNTANTS**

**S.K. Matta,** B.COM.(HONS.), LL.B., F.C.A.  
**G.G. Garg,** B.COM., F.C.A.

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**AUDITORS' REPORT**

We have audited the attached Balance Sheet of Banasthali Vidyapith, (Rajasthan) as at 31<sup>st</sup> March, 2017 and the Income and Expenditure Account for the year ended on that date.

We conducted our audit in accordance with Auditing Standard generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from any material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We report that:

- (i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (ii) In our opinion, proper books of accounts, as required by law, have been kept by the Vidyapith, so far as appears from our examination of those books;
- (iii) The Balance Sheet and Income and Expenditure Account dealt with by this report are in agreement with the books of account;
- (iv) In our opinion and to the best of our information and according to the explanations given to us, the said Accounts read together with the Notes to Accounts and Significant Accounting Policies appended thereto give a true and fair view;
  - a) in the case of the Balance Sheet of the state of affairs of the Vidyapith as at 31<sup>st</sup> March, 2017; and
  - b) in the case of the Income and Expenditure Account of the Surplus of the Vidyapith for the year ended on that date.

Place: Banasthali Vidyapith  
Dated: 8<sup>th</sup> June, 2017



For MATTA GARG & CO.,  
Chartered Accountants

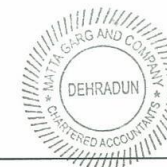
  
(G.G. GARG)  
Partner  
M.No.072415  
Firm Reg. No. 000914C

**BANASTHALI VIDYAPITH**  
**EDUCATION DIVISION**  
**Income and Expenditure Account for the year ending 31st March, 2017**

EXPENDITURE	Amount (In Rs.)	Amount (In Rs.)	INCOME	Amount (In Rs.)	Amount (In Rs.)
<b>TO PERSONNEL EXPENSES</b>			<b>BY GRANTS FROM OTHER GOVERNMENTS</b>		
Salary (including D.A.)			Government of Meghalaya	10,000.00	
Teaching Staff	30,28,70,467.00		Government of Mizoram	1,00,000.00	
Administrative Staff	11,18,05,429.00		Government of Arunachal Pradesh	1,33,900.00	2,43,900.00
Honorarium	18,36,000.00				
<b>Provident Fund Contribution</b>			<b>BY FEE RECEIVED FROM STUDENTS</b>		
Teaching Staff	3,44,40,603.00		Educational Fee	1,00,66,61,065.95	
Administrative Staff	1,26,59,324.00		Application Fee	2,22,17,321.00	
<b>Pension Fund Contribution</b>			Examination, Enrolment, Eligibility & Smart Card etc.	9,04,60,767.00	1,11,93,39,153.95
Teaching Staff	47,77,541.00				
Administrative Staff	63,79,425.00		<b>BY INTEREST EARNED</b>		
	47,47,68,789.00		On FDR's against Corpus Fund	1,39,24,096.07	
Less: Notice Pay received from staff	39,69,169.00	47,07,99,620.00	On FDR's against Pension Fund	86,42,582.20	
<b>Other Allowances</b>			On FDR's against Scholarship Fund	7,41,292.00	
House Rent Allowance		1,93,40,289.00	On FDR's against Other Investments	1,36,84,151.49	
Medical Benefit to Staff		1,14,25,047.00	On Income Tax Refund	1,75,691.70	3,71,67,813.46
Relocation Allowance		10,86,762.00			
Certificate Course Remuneration		41,854.00	<b>BY DONATION</b>		3,59,002.00
Gratuity-cum-Life Insurance Premium					
Gratuity Premium	52,50,390.00		<b>BY LEAVE LICENCE RECEIPTS</b>		
Insurance Premium	2,67,458.00	55,17,848.00	From Students	5,08,86,615.00	
Employees Deposit Linked Insurance Premium		26,10,332.00	From Staff & Others	1,43,06,185.00	
Group Mediclaim Policy Premium		20,60,789.00	From Shopkeepers	4,89,809.50	6,56,82,609.50
Guest Faculty Expenses		7,35,076.00	<b>BY OTHER INCOME</b>		19,46,590.01
		51,36,17,617.00			
<b>TO PENSION PAID</b>		95,43,490.00			
<b>TO LIBRARY AND READING ROOM EXPENSES</b>		78,39,552.00			
<b>TO EDUCATIONAL EXPENSES ON CHEMICALS, AND OTHER TEACHING APPLIANCES</b>		1,56,59,129.00			
<b>TO SEMINAR, WORKSHOP &amp; TRAINING EXPENSES</b>		93,89,528.61			
<b>TO ELECTRICITY &amp; WATER CHARGES (NET)</b>		2,99,71,354.00			
<b>TO EXPENDITURE ON GAMES AND PHYSICAL EDUCATION</b>					
Horse Riding	83,13,303.00				
Sports	42,78,934.00				
Flying Activities	76,13,459.00				
YOGA, Guiding & Sewa Dal	2,73,095.00	2,04,78,791.00			
<b>TO WEBSITE MAINTENANCE EXPENSES</b>		3,28,044.00			
<b>TO ANNUAL FUNCTION, CONVOCATION &amp; OTHER EVENTS</b>		46,82,702.00			
<b>Total carried forward</b>		61,15,10,207.61	<b>Total carried forward</b>		1,22,47,39,068.92



EXPENDITURE	Amount (In Rs.)	Amount (In Rs.)	INCOME	Amount (In Rs.)	Amount (In Rs.)
Total brought forward		61,15,10,207.61	Total brought forward		1,22,47,39,068.92
TO INTERNET LEASELINE EXPENSES		60,37,101.00			
TO SCHOLARSHIP, FELLOWSHIP, PRIZES AND MEDALS		5,04,68,258.00			
TO EXAMINATION EXPENSES		2,10,63,196.00			
TO ADMISSION EXPENSES					
Admission Notices	2,93,60,338.00				
Printing of Prospectus Expenses	61,14,429.00				
Entrance Examination Expenses	8,19,621.00				
Postage & Contingencies	51,22,331.00	4,14,16,719.00			
TO RECRUITMENT EXPENSES					
Advertisement	13,25,299.00				
Contingencies	7,01,275.00	20,26,574.00			
TO GENERAL ADVERTISEMENT EXPENSES		73,42,364.00			
TO MEMBERSHIP FEE TO OTHER BODIES		10,59,090.00			
TO AUDIT FEES					
Internal Audit Fee	4,02,500.00				
Statutory Audit Fee	4,60,000.00	8,62,500.00			
TO OFFICE EXPENSES					
Printing and Stationary	74,36,538.00				
Postage and Telecommunication	85,52,076.33				
Legal Expenses	35,93,727.00				
Travelling Expenses	29,20,219.00				
Professional Charges	1,15,000.00				
Insurance Premium	14,70,847.00				
Refreshment Expenses	13,79,707.00				
Smart Card Expenses	16,18,729.00				
Bank Charges & Interest on Statutory Dues	12,50,033.63				
Transportation Expenses	2,04,355.00				
Office Expenses	3,12,193.00	2,88,53,424.96			
TO LEASE RENTALS		51,23,853.00			
TO REPAIRS AND MAINTENANCE					
Building and Roads	5,59,70,351.00				
Furniture and Equipment	58,61,281.00				
Electricity & Water Supply Maintenance	56,84,540.00				
Software Licence Fee	16,44,508.00				
Annual Maintenance Charges	1,07,20,034.00	7,98,80,714.00			
TO FINANCIAL EXPENSES					
Interest on Term Loan	1,42,19,083.56				
Interest on Bank Overdraft	11,61,336.98	1,53,80,420.54			
Total carried forward		87,10,24,422.11	Total carried forward		1,22,47,39,068.92





EXPENDITURE	Amount (In Rs.)	Amount (In Rs.)	INCOME	Amount (In Rs.)
Total brought forward		87,10,24,422.11	Total brought forward	1,22,47,39,068.92
TO LOSS OF LIVE STOCK DUE TO DEATH		4,35,060.00		
TO AUXILIARY SERVICE EXPENSES				
Guest House Expenses (Net)				
Salary (including DA)	27,70,671.00			
PF and Pension Contribution	3,99,526.00			
HRA	1,46,280.00			
Medical Benefit	1,80,000.00			
Contingencies	1,15,65,833.00	1,50,62,310.00		
Less: Guest House Receipts		1,34,09,629.00		
Transport Expenses (Net)		16,52,681.00		
Watch and Ward		38,93,113.00		
Environmental Services		42,33,971.00		
Fire Fighting Expenses		26,69,273.00		
Sanitation		76,273.00		
		17,98,383.00	1,43,23,694.00	
TO FARM EXPENSES (NET)				
Sarsadi Farm	14,72,244.00			
Tractor Expenses (Net)	1,38,204.00	16,10,448.00		
Less: Sarsadi Farm Receipts		2,41,027.00	13,69,421.00	
TO CAPITAL EXPENDITURE				
Library Books		1,41,30,945.00		
Fixture & Equipments		6,13,90,733.00		
Vehicles		19,51,514.00		
Repayment of Building Loan		3,75,00,000.00		
Land Purchased		2,68,51,560.00	14,18,24,752.00	
TO RESERVE FOR 7TH PAY COMMISSION			3,05,22,968.00	
TO CONTRIBUTION TOWARDS				
Corpus Fund		5,00,00,000.00		
Development Fund		8,00,00,000.00	13,00,00,000.00	
TO EXCESS OF INCOME OVER EXPENDITURE TRANSFERRED TO BALANCE SHEET		3,52,38,751.81		
<b>Total</b>		<b>1,22,47,39,068.92</b>	<b>Total</b>	<b>1,22,47,39,068.92</b>

Significant accounting policies and notes to accounts attached.

For BANASTHALI VIDYAPITH

*(Signature)*  
(ADITYA SHASTRI)  
VICE CHANCELLOR

Place: Banasthali Vidyapith  
Dated: 8th June, 2017



As per our separate report of even date  
For MATTI GARG & Co.  
Chartered Accountants

(G.G. GARG)  
M.No. 072415  
Firm Registration No. 000914C



**BANASTHALI VIDYAPITH**  
**HOSTEL DIVISION**  
**Income and Expenditure Account for the year ending 31st March, 2017**

EXPENDITURE		AMOUNT (in Rupees)		INCOME	AMOUNT (in Rupees)
<b>TO MESS EXPENSES</b>				<b>BY MESS FEE</b>	
Salary (including D.A., Medical Benefit & HRA)		4,16,57,267.00		From Students	24,95,28,234.00
Provident & Pension Fund Contribution		92,73,235.00		From Staff	46,99,093.00
		5,09,30,502.00			25,42,27,327.00
Less: Notice Pay Recovered from Staff		1,44,177.00	5,07,86,325.00	<b>BY ELECTRICITY &amp; WATER RECEIPTS</b>	6,61,89,220.00
Food Material, Fuel & Utensils				<b>BY ESTABLISHMENT RECEIPTS</b>	
Opening Stock	25,19,887			Establishment Fee	15,35,92,595.00
Add: Purchase during the year	11,90,71,623			Admission Fee	2,04,70,000.00
Mess Water Expenses	1,92,000			Laptop Registration Fee	4,62,000.00
Fuel Expenses	1,09,85,431			Interest Income	2,45,378.00
Utensils Expenses	1,71,626	13,29,40,567.40			17,47,69,973.00
Less: Closing Stock		28,38,809.00	13,01,01,758.40	<b>BY INCOME FROM TEXT BOOKS</b>	
Transportation Expenses			4,77,653.00	Closing Stock	1,57,250
			18,13,65,736.40	Add: Sale of Books	80,550
				Less: Purchase of Books	84,000
				Opening Stock	1,53,800
<b>TO ELECTRICITY &amp; WATER CHARGES</b>					2,37,800.00
Electricity Charges		3,53,09,204.00			-
Water Charges		1,62,76,714.00	5,15,85,918.00	<b>BY INCOME FROM DAIRY AND BREEDING SECTION</b>	
<b>TO ESTABLISHMENT EXPENSES</b>				Income from Dairy Section	
Salary (including D.A., Medical Benefit & HRA)	7,74,74,543			Manure Receipts	90,325.00
Provident & Pension Fund Contribution	1,75,22,344	9,49,96,887.00		Income from Breeding Section	58,047.00
<b>Hospital Expenses</b>				Closing Stock	
Hospital Salary	1,23,72,272			Breeding Section	2,04,440.00
Contingencies	13,83,332				3,52,812.00
	1,37,55,604				17,51,22,785.00
Less: Hospital Receipts	19,30,525	1,18,25,079.00			
Printing and Stationary		65,24,509.00			
Postage and Telecommunication		2,58,166.00			
Bank Charges		4,657.50			
<b>Repairs and Maintenance</b>					
Annual Maintenance Charges	27,02,203				
Furniture & Equipments	71,15,548	98,17,751.00			
<b>Lease Rent</b>	31,31,943				
Less: Lease Licence Fee	6,13,800	25,18,143.00			
Travelling		33,300.00			
Newspapers and Periodicals, Recreation & Refreshment		7,86,355.00			
Functions & Festivals		59,47,757.00			
Sanitation		70,03,891.00			
Students Mediclaim Premium		24,86,619.00			
Staff Mediclaim Premium		10,58,142.00			
Insurance Premium		1,71,254.00			
Transport Facilities		23,76,574.00			
Watch & Ward		3,80,865.00			
<b>Total carried forward</b>		14,61,89,949.50	23,29,51,654.40	<b>Total carried forward</b>	49,55,39,332.00

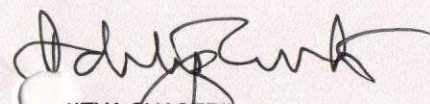




EXPENDITURE			AMOUNT (in Rupees)		INCOME	AMOUNT (in Rupees)
Total brought forward			14,61,89,949.50	23,29,51,654.40	Total brought forward	49,55,39,332.00
Relocation Allowance			1,33,540.00			
Recruitment Advertisement			21,96,284.00			
Mattresses			54,72,013.00			
Other Office			33,128.60	15,40,24,915.10		
TO EXPENSES ON TELEPHONE FACILITY						
Expenses on maintenance of the facility			4,30,998.00			
Less: Received during the year			94,725.00	3,36,273.00		
TO DAIRY AND BREEDING EXPENSES						
Dairy Section						
Salary & Wages (including D.A., Medical Benefit & HRA)	10,31,257.00					
Provident & Pension Fund Contribution	83,598.00		11,14,855.00			
Cattle feed			25,93,595.00			
Electricity & Water Expenses			42,966.00			
Other Maintenance Expenses			1,00,074.00			
			38,51,490.00			
Breeding Section						
Opening Stock of Breeding Section						
As per last Balance Sheet	2,16,621.00					
Cattle feed	3,43,552.00	5,60,173.00	44,11,663.00	15,87,72,851.10		
TO CAPITAL EXPENDITURE						
Furniture & Utensils			6,72,20,900.00			
Vehicles			57,78,166.20			
Solar Hot Water Systems			43,10,450.00	7,73,09,516.20		
TO RESERVE FOR 7TH PAY COMMISSION				1,27,40,253.00		
TO EXCESS OF INCOME OVER EXPENDITURE TRANSFERRED TO BANASTHALI VIDYAPITH EDUCATION DIVISION				1,37,65,057.30		
Total			49,55,39,332.00		Total	49,55,39,332.00

Significant accounting policies and notes to accounts attached.


For BANASTHALI VIDYAPITH

  
JITYA SHASTRI  
VICE CHANCELLOR

Place : Banasthali Vidyapith  
Dated : 8th June, 2017

As per our separate report of even date  
For MATTA GARG & Co.  
Chartered Accountants



  
(G.G. Garg)  
Partner

M. No. 072415  
Firm Registration No. 000914C