

**MATTA GARG & CO.**  
**CHARTERED ACCOUNTANTS**

**S.K. Matta,** B.COM.(HONS.), LL.B., F.C.A.

**G.G. Garg,** B.COM., F.C.A.

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**AUDITORS' REPORT**

We have audited the attached Balance Sheet of Banasthali Vidyapith, (Rajasthan) as at 31<sup>st</sup> March, 2016 and the Income and Expenditure Account for the year ended on that date.

We conducted our audit in accordance with Auditing Standard generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from any material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We report that:

- (i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (ii) In our opinion, proper books of accounts, as required by law, have been kept by the Vidyapith, so far as appears from our examination of those books;
- (iii) The Balance Sheet and Income and Expenditure Account dealt with by this report are in agreement with the books of account;
- (iv) In our opinion and to the best of our information and according to the explanations given to us, the said Accounts read together with the Notes to Accounts and Significant Accounting Policies appended thereto give a true and fair view;
  - a) in the case of the Balance Sheet of the state of affairs of the Vidyapith as at 31<sup>st</sup> March, 2016; and
  - b) in the case of the Income and Expenditure Account of the Surplus of the Vidyapith for the year ended on that date.

Place: Banasthali Vidyapith  
Dated: 13<sup>th</sup> June, 2016



For MATTA GARG & CO.,  
Chartered Accountants

  
(G.G. GARG)

Partner

M.No.072415

Firm Reg. No. 000914C



**BANASTHALI VIDYAPITH**  
**EDUCATION DIVISION**  
**Income and Expenditure Account for the year ending 31st March, 2016**

EXPENDITURE	Amount (In Rs.)	Amount (In Rs.)	INCOME	Amount (In Rs.)	Amount (In Rs.)
TO PERSONNEL EXPENSES			BY GRANTS FROM OTHER GOVERNMENTS		
<b>Salary (including D.A.)</b>			Government of Meghalaya	10,000.00	
Teaching Staff	28,34,08,976.00		Government of Mizoram	1,50,000.00	
Administrative Staff	10,54,67,655.00		Government of Uttarakhand	<u>2,00,000.00</u>	3,60,000.00
Honorarium	18,36,000.00				
<b>Provident Fund Contribution</b>			BY FEE RECEIVED FROM STUDENTS		
Teaching Staff	3,21,73,402.00		Educational Fee	90,42,02,988.15	
Administrative Staff	1,19,40,575.00		Application Fee	2,21,15,480.00	
<b>Pension Fund Contribution</b>			Examination, Enrolment, Eligibility & Smart Card etc.	<u>3,90,24,305.00</u>	96,53,42,773.15
Teaching Staff	34,42,432.00				
Administrative Staff	<u>23,59,446.00</u>		BY INTEREST EARNED		
	44,06,28,486.00		On FDR's against Corpus Fund	1,22,17,336.18	
Less: Notice Pay received from staff	<u>30,24,866.00</u>	43,76,03,620.00	On FDR's against Pension Fund	89,70,026.80	
<b>Other Allowances</b>			On FDR's against Scholarship Fund	8,52,737.04	
House Rent Allowance	1,89,20,830.00		On FDR's against Other Investments	84,12,935.13	
Medical Benefit to Staff	1,11,45,879.00		On Income Tax Refund	<u>2,58,776.16</u>	3,07,11,811.31
Relocation Allowance	9,75,707.00				
Certificate Course Remuneration	77,261.00		BY DONATION		11,42,000.00
Gratuity-cum-Life Insurance Premium					
Gratuity Premium	79,89,695.00		BY LEAVE LICENCE RECEIPTS		
Insurance Premium	<u>3,09,921.00</u>	82,99,616.00	From Students	4,12,52,553.00	
Employees Deposit Linked Insurance Premium		13,40,174.00	From Staff & Others	1,39,15,216.00	
Group Mediclaim Policy Premium		19,64,477.00	From Shopkeepers	<u>7,57,612.00</u>	5,59,25,381.00
Guest Faculty Expenses	<u>5,34,508.00</u>	48,08,62,072.00			
			BY OTHER INCOME		7,81,386.64
TO PENSION PAID		90,94,912.00			
TO LIBRARY AND READING ROOM EXPENSES					
Subscription for Journals and Periodicals	76,42,303.75				
Other Expenses	<u>8,129.25</u>	76,50,433.00			
TO EDUCATIONAL EXPENSES ON CHEMICALS. AND OTHER TEACHING APPLIANCES		1,59,76,510.00			
TO SEMINAR, WORKSHOP & TRAINING EXPENSES		18,47,629.76			
TO ELECTRICITY & WATER CHARGES (NET)		2,40,48,297.00			
TO EXPENDITURE ON GAMES AND PHYSICAL EDUCATION					
Horse Riding	65,53,563.00				
Sports	25,56,302.00				
Fishing Activities	18,32,708.00				
S, Guiding & Sewa Dal	<u>7,45,918.00</u>	1,16,88,491.00			
TO WEBSITE MAINTENANCE EXPENSES		7,33,314.00			
<b>Total carried forward</b>		<b>55,19,01,658.76</b>	<b>Total carried forward</b>		<b>1,05,42,63,352.10</b>





EXPENDITURE	Amount (In Rs.)	Amount (In Rs.)	INCOME	Amount (In Rs.)	Amount (In Rs.)
Total brought forward		55,19,01,658.76	Total brought forward		1,05,42,63,352.10
TO ANNUAL FUNCTION, CONVOCATION & OTHER EVENTS		40,14,698.00			
TO INTERNET LEASELINE EXPENSES		53,52,868.00			
TO SCHOLARSHIP, FELLOWSHIP, PRIZES AND MEDALS		6,29,66,960.50			
TO EXAMINATION EXPENSES		2,02,84,439.00			
TO ADMISSION EXPENSES					
Admission Notices	2,64,69,550.00				
Printing of Prospectus Expenses	50,14,010.00				
Entrance Examination Expenses	9,85,289.00				
Postage & Contingencies	57,36,916.00	3,82,05,765.00			
TO RECRUITMENT EXPENSES					
Advertisement	33,94,675.00				
Contingencies	8,95,640.00	42,90,315.00			
TO GENERAL ADVERTISEMENT EXPENSES		72,67,980.00			
TO MEMBERSHIP FEE TO OTHER BODIES		11,73,674.00			
TO AUDIT FEES					
Internal Audit Fee	4,02,500.00				
Statutory Audit Fee	4,59,000.00	8,61,500.00			
TO OFFICE EXPENSES					
Printing and Stationary	64,87,148.00				
Postage and Telecommunication	76,02,751.00				
Legal Expenses	25,34,257.00				
Travelling Expenses	26,87,711.33				
Professional Charges	1,15,000.00				
Insurance Premium	12,41,077.00				
Refreshment Expenses	8,72,432.00				
Smart Card Expenses	15,19,115.00				
Bank Charges	5,17,159.26				
Interest on Statutory Dues	69,737.00				
Office Expenses	3,06,133.00	2,39,52,520.59			
TO LEASE RENTALS		69,38,965.00			
TO REPAIRS AND MAINTENANCE					
Building and Roads	7,48,80,827.00				
Furniture and Equipment	37,12,777.00				
Electricity & Water Supply Maintenance	39,82,614.00				
Software Licence Fee	35,42,234.00				
Annual Maintenance Charges	89,43,323.00	9,50,61,775.00			
Total carried forward		82,22,73,118.85	Total carried forward		1,05,42,63,352.10

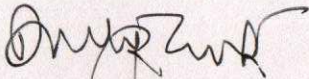




EXPENDITURE	Amount (In Rs.)	Amount (In Rs.)	INCOME	Amount (In Rs.)
Total brought forward		82,22,73,118.85	Total brought forward	1,05,42,63,352.10
TO FINANCIAL EXPENSES				
Interest on Term Loan	1,28,33,008.83			
Interest on Bank Overdraft	18,50,486.56	1,46,83,495.39		
TO LOSS OF LIVE STOCK DUE TO DEATH		2,05,663.00		
TO AUXILIARY SERVICE EXPENSES				
Guest House Expenses (Net)				
Salary (including DA)	26,07,197.00			
PF and Pension Contribution	3,82,980.00			
HRA	1,43,665.00			
Medical Benefit	1,86,097.00			
Contingencies	87,05,950.00	1,20,25,889.00		
Less: Guest House Receipts		1,19,33,134.00		
Transport Expenses (Net)		92,755.00		
Watch and Ward		33,62,961.00		
Environmental Services		37,67,282.00		
Sanitation		29,50,344.00		
		17,60,346.00	1,19,33,688.00	
TO FARM EXPENSES (NET)				
Sarsadi Farm	14,11,061.00			
Tractor Expenses (Net)	1,51,989.00	15,63,050.00		
Less: Sarsadi Farm Receipts		2,36,927.00	13,26,123.00	
TO CONTRIBUTION TOWARDS				
Library Book Fund	1,26,86,928.00			
Furniture & Equipment Fund	2,62,58,946.00			
Vehicle Fund	35,24,262.00			
Repayment of Building Loan	1,39,36,129.00			
Capital Reserve Fund	10,64,55,150.00	16,28,61,415.00		
Corpus Fund	2,00,00,000.00			
Development Fund	1,00,00,000.00	3,00,00,000.00	19,28,61,415.00	
TO EXCESS OF INCOME OVER EXPENDITURE TRANSFERRED TO BALANCE SHEET		1,09,79,848.86		
<b>Total</b>		<b>1,05,42,63,352.10</b>	<b>Total</b>	<b>1,05,42,63,352.10</b>

Significant accounting policies and notes to accounts attached.

For BANASTHALI VIDYAPITH



(ADITYA SHASTRI)  
VICE CHANCELLOR

Place: Banasthali Vidyapith  
Dated: 13th June, 2016



As per our separate report of even date  
For MATTA GARG & Co.  
Chartered Accountants



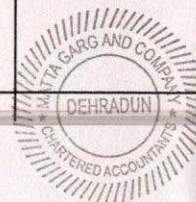
(G.G. GARG)  
M.No. 072415  
Firm Registration No. 000914C



**BANASTHALI VIDYAPITH**  
**HOSTEL DIVISION**  
**Income and Expenditure Account for the year ending 31st March, 2016**

EXPENDITURE		AMOUNT (in Rupees)		INCOME		AMOUNT (in Rupees)	
TO MESS EXPENSES				BY MESS FEE			
Salary (including D.A., Medical Benefit & HRA)	3,79,76,418.00			From Students	21,73,62,023.00		
Provident & Pension Fund Contribution	53,90,682.00	4,33,67,100.00		From Staff	43,66,826.00	22,17,28,849.00	
Less: Notice Pay Recovered from Staff		32,267.00					
		4,33,34,833.00					
Food Material, Fuel & Utensils				BY ELECTRICITY & WATER RECEIPTS			
Opening Stock	24,02,823						6,02,39,035.00
Add: Purchase during the year	10,78,93,794			BY ESTABLISHMENT RECEIPTS			
Mess Water Expenses	1,92,000			Establishment Fee	11,66,86,000.00		
Fuel Expenses	1,03,99,692			Admission Fee	2,02,00,000.00		
Utensils Expenses	1,21,114	12,10,09,423.00		Laptop Registration Fee	6,00,000.00		
Less: Closing Stock	25,19,887.00	11,84,89,536.00		Interest Income	1,51,016.00		
Transportation Expenses		4,61,310.00	16,22,85,679.00	Miscellaneous Income	2,62,941.00	13,78,99,957.00	
TO ELECTRICITY & WATER CHARGES				BY INCOME FROM TEXT BOOKS			
Electricity Charges		3,25,59,442.00		Closing Stock	1,53,800		
Water Charges		1,31,11,827.00	4,56,71,269.00	Add: Sale of Books	39,950	1,93,750.00	
				Less: Purchase of Books	64,500		
				Opening Stock	1,29,230	1,93,730.00	20.00
TO ESTABLISHMENT EXPENSES				BY INCOME FROM DAIRY AND BREEDING SECTION			
Salary (including D.A., Medical Benefit & HRA)	7,49,74,011			Income from Dairy Section			
Provident & Pension Fund Contribution	1,04,16,315	8,53,90,326.00		Milk Receipts	17,09,640		
Hospital Expenses				Manure Receipts	29,340		
Hospital Salary	1,10,35,289			Cows Receipts	22,516		
Contingencies	6,46,523			Other Income	35,000	17,96,496.00	
	1,16,81,812			Income from Breeding Section			
Less: Hospital Receipts	15,24,700	1,01,57,112.00		Calves Receipts		31,555.00	
Printing and Stationary		66,34,137.00		(Including Rs. 27,555/- transferred to Cow Section)			
Postage and Telecommunication		2,34,844.00		Closing Stock			
Bank Charges		3,285.00		Breeding Section	2,16,621.00	20,44,672.00	13,99,44,649.00
Repairs and Maintenance							
Annual Maintenance Charges	24,78,802						
Furniture & Equipments	72,29,832	97,08,634.00					
Lease Rent	42,53,271						
Less: Lease Licence Fee	15,26,175	27,27,096.00					
Travelling		36,258.00					
Newspapers and Periodicals, Recreation & Refreshment		8,19,351.00					
Functions & Festivals		89,94,943.00					
Sanitation		62,90,017.00					
Environmental Services		18,822.00					
Students Mediclaim Premium		24,19,021.00					
Staff Mediclaim Premium		10,33,649.00					
Insurance Premium		73,608.00					
Transport Facilities		17,44,411.00					
Watch & Ward		3,71,700.00					
Total carried forward	13,66,57,214.00	20,79,56,948.00		Total carried forward			42,19,12,533.00

*[Signature]*

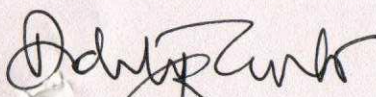




EXPENDITURE			AMOUNT (in Rupees)	INCOME	AMOUNT (in Rupees)
Total brought forward			13,66,57,214.00	Total brought forward	42,19,12,533.00
Relocation Allowance			1,50,000.00		
Furniture & Equipments Written off			59,24,260.00		
Recruitment Advertisement			1,46,670.00		
Mattresses			36,09,169.00		
Other Office			55,673.00		
		14,65,42,986.00			
<b>TO EXPENSES ON TELEPHONE FACILITY</b>					
Expenses on maintenance of the facility			6,23,732.00		
Less: Received during the year			1,17,225.00		
		5,06,507.00			
<b>TO DAIRY AND BREEDING EXPENSES</b>					
<b>Dairy Section</b>					
Salary & Wages (including D.A., Medical Benefit & HRA)	8,97,433.00				
Provident & Pension Fund Contribution	79,566.00		9,76,999.00		
Cattle feed			11,12,978.00		
Electricity & Water Expenses			34,753.00		
Other Maintenance Expenses			1,42,738.00		
Loss due to death of Cow	3,660.00				
Depletion in value of Live Stock	8,691.00		12,351.00		
			22,79,819.00		
<b>Breeding Section</b>					
Opening Stock of Breeding Section					
As per last Balance Sheet	2,06,162.00				
Cattle feed	2,27,453.00		4,33,615.00		
		27,13,434.00			
<b>TO BEING AMOUNT EQUIVALENT TO PURCHASE DURING THE YEAR</b>					
Furniture & Utensils			5,48,81,992.00		
Vehicles			25,24,517.00		
Solar Hot Water Systems			44,90,650.00		
		6,18,97,159.00	21,16,60,086.00		
<b>TO EXCESS OF INCOME OVER EXPENDITURE TRANSFERRED TO BANASTHALI VIDYAPITH EDUCATION DIVISION</b>					
			22,95,499.00		
<b>Total</b>			<b>42,19,12,533.00</b>	<b>Total</b>	<b>42,19,12,533.00</b>

Significant accounting policies and notes to accounts attached.

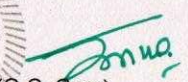
For BANASTHALI VIDYAPITH

  
(ADITYA SHASTRI)  
VICE CHANCELLOR

Place : Banasthali Vidyapith  
Dated : 13th June, 2016

As per our separate report of even date  
For MATTA GARG & Co.  
Chartered Accountants



  
(G.G. Garg)  
Partner  
M. No. 072415  
Firm Registration No. 000914C