

AUDITORS' REPORT

We have audited the attached Balance Sheet of Banasthali Vidyapith, (Rajasthan) as at 31st March, 2019 and the Income and Expenditure Account for the year ended on that date.

We conducted our audit in accordance with Auditing Standard generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from any material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We report that:

- (i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (ii) In our opinion, proper books of accounts, as required by law, have been kept by the Vidyapith, so far as appears from our examination of those books;
- (iii) The Balance Sheet and Income and Expenditure Account dealt with by this report are in agreement with the books of account;
- (iv) In our opinion and to the best of our information and according to the explanations given to us, the said Accounts read together with the Notes to Accounts and Significant Accounting Policies appended thereto give a true and fair view;
 - a) in the case of the Balance Sheet of the state of affairs of the Vidyapith as at 31st March, 2019; and
 - b) in the case of the Income and Expenditure Account of the Surplus of the Vidyapith for the year ended on that date.

Place: Banasthali Vidyapith
Dated: 6th June, 2019



For MATTA GARG & CO.,
Chartered Accountants

S. K. Matta

(S. K. MATTA)
Proprietor

M. No. 070419

Firm Reg. No. 000914C

LIABILITIES		AMOUNT (in Rs.)		ASSETS		AMOUNT (in Rs.)	
Total brought forward		5,32,41,231.00	94,56,59,381.32	Total brought forward		5,87,41,43,696.82	
Add: Amount transferred from UGC Grants schedule 'E' as per contra				LIBRARY BOOKS			
B.Sc. Aviation Innovative Programme		30,00,000.00		As per last Balance Sheet		17,40,48,476.06	
M.Des Innovative Programme		23,83,731.00		Less: Books lost during the year		26,225.00	
Major Research Project		5,32,280.00				17,40,22,251.06	
Minor Research Project		20,000.00		Add: Purchases during the year		1,47,11,414.00	
		59,36,011.00		Add: Amount transferred from Government Projects expenditure schedule 'K' as per contra			
Add: Amount transferred from Income & Exp. A/c		8,75,613.00	68,11,624.00	Bio-Technology Grant		1,50,098.00	
Add: Amount transferred from Other Projects Donation for Scientific Research		2,43,07,859.00	8,43,60,714.00	Add: Amount transferred from UGC Project expenditure schedule 'L' as per contra			
			1,03,00,20,095.32	B.Sc. Aviation Innovative Programme		2,01,727.00	
				M.Des Innovative Programme		2,07,813.00	
Vidyapith Hostel				Major Research Project		25,245.00	
As per Last Balance Sheet		33,86,08,145.23		Minor Research Project		10,000.00	
Add: Amount equivalent to purchases during the year as per contra		10,50,88,668.00	44,36,96,813.23			4,44,785.00	
Krishi Vigyan Kendra						1,53,06,297.00	
As per Last Balance Sheet			60,63,538.00	Krishi Vigyan Kendra			
			1,47,97,80,446.55	As per Last Balance Sheet		60,271.00	
						18,93,88,819.06	
LIBRARY BOOK FUND				OTHER FIXED ASSETS			
As per Last Balance Sheet			17,40,48,476.06	As per schedule 'I'		27,51,05,547.61	
Less: Books lost during the year as per contra			26,225.00	INVESTMENTS			
			17,40,22,251.06	As per schedule 'J'			
Add: Amount equivalent to purchases during the year as per contra		1,47,11,414.00		Against Corpus Fund		43,11,70,107.00	
Add: Amount transferred from Government Grants schedule 'D' as per contra				Against Pension Fund		17,36,84,927.00	
Bio-Technology Grant		1,50,098.00		Against Scholarship & Gold Medal Fund		2,61,67,474.00	
Add: Amount transferred from UGC Grants schedule 'E' as per contra				Group Saving Linked Insurance scheme with LIC		1,18,77,708.50	
B.Sc. Aviation Innovative Programme		2,00,000.00		Gratuity Fund with LIC		9,68,44,622.00	
M.Des Innovative Programme		2,00,000.00		Other Investments		7,38,81,451.00	
Major Research Project		25,000.00				81,36,26,289.50	
Minor Research Project		10,000.00		STAFF PROVIDENT FUND TRUST INVESTMENT			
		4,35,000.00		In Government Securities with Rajasthan Government Treasury A/c		95,21,80,054.86	
Add: Amount transferred from Income & Exp. A/c		9,785.00	4,44,785.00	In Fixed Deposit Account		46,72,49,522.00	
			18,93,28,548.06	In Saving Bank Account		1,15,46,721.03	
Krishi Vigyan Kendra				Loan to members		2,17,41,625.00	
As per Last Balance Sheet			60,271.00	Interest accrued		43,09,351.00	
			18,93,88,819.06			1,45,70,27,273.89	
OTHER EARMARKED FUND				EXPENDITURE OF PROJECT GRANTS (Net)			
As per schedule 'A'			31,10,53,831.48	As per Schedule 'K' (Governments Project)		19,52,19,260.00	
DESIGNATED RESERVE (For Pay Fixation)				As per Schedule 'L' (UGC Project)		11,70,20,942.00	
Opening Balance				KVK Grants (Expenditure)		16,49,003.50	
Education Division		9,67,16,634.00		Self Financing Projects			
Vidyapith Hostel		4,63,30,173.00	14,30,46,807.00	Prime Project		3,68,331.00	
Less: Utilised during the year			14,14,47,737.00			31,42,57,536.50	
			15,99,070.00	SCHOLARSHIP GRANT			
				Scholarship receivable from Government (as per schedule 'G')		1,17,83,975.00	
Total carried forward			6,35,88,08,371.18	Total carried forward		8,93,53,33,138.38	

BANASTHALI VIDYAPITH
Schedule 'L' of Expenditure incurred against Project Grants from University Grants
Commission annexed to and forming part of Balance Sheet as at 31st March, 2019

Particulars	Balance as per Last Balance Sheet	Expenditure during the Year	Total	Balance as on 31st March 2019
A- UGC DEVELOPMENT SCHEMES				
Purchase of Equipments	62,69,525.00	64,83,375.00	1,27,52,900.00	1,27,52,900.00
Purchase of Books and Journals	62,86,776.00	36,65,427.00	99,52,203.00	99,52,203.00
Development of ICT	37,06,545.00	-	37,06,545.00	37,06,545.00
Campus Development				
Boundary Wall	97,57,279.00	36,99,383.00	1,34,56,662.00	1,34,56,662.00
Power Back-up and Renewable Energy	1,02,13,000.00	60,41,719.00	1,62,54,719.00	1,62,54,719.00
Water Tank and Pipeline	-	37,94,892.00	37,94,892.00	37,94,892.00
Basic Facilities for Women	-	91,53,596.00	91,53,596.00	91,53,596.00
Conference/Seminars/Workshops/Symposia etc.	-	5,02,233.00	5,02,233.00	5,02,233.00
Visiting Faculty/Fellow	-	1,70,198.00	1,70,198.00	1,70,198.00
Travelling	4,64,778.00	5,85,858.00	10,50,636.00	10,50,636.00
Publication	73,359.00	40,000.00	1,13,359.00	1,13,359.00
Annual Maintenance Contract	4,30,952.00	5,78,547.00	10,09,499.00	10,09,499.00
Total Development Schemes	3,72,02,214.00	3,47,15,228.00		7,19,17,442.00
B- OTHER SCHEMES				
Women Study Centre	1,02,81,393.00	10,16,069.00	1,12,97,462.00	1,12,97,462.00
B.Sc. Innovative Programme	72,24,919.00	-	72,24,919.00	
Less: Amount utilised towards purchase of Equipments transferred to Furniture & Equipment Account (including Rs. 8,75,000/- transferred from Furniture & Equipment Fund Cont. A/c)			-38,75,000.00	
Amount utilised towards purchase of books transferred to Library Book Account (including Rs. 1,727/- transferred from Library Book Fund Contribution A/c)			-2,01,727.00	
Recurring expenditure set off against Grant			-10,70,000.00	
Excess expenditure over grant transferred to Income & Exp. A/c			-20,78,192.00	-
M.Des. Innovative Programme	47,47,550.00	-	47,47,550.00	
Less: Amount utilised towards purchase of Equipments transferred to Furniture & Equipment Account			-23,83,731.00	
Amount utilised towards purchase of books transferred to Library Book Account (including Rs. 7,813/- transferred from Library Book Fund Contribution A/c)			-2,07,813.00	
Recurring expenditure set off against Grant			-18,35,384.00	
Excess expenditure over grant transferred to Income & Exp. A/c			-3,20,622.00	-
Hindi Improvement Programme				
Non-recurring Expenses	58,07,705.00	-	58,07,705.00	
Less: Amount transferred to Income and Expenditure Account			-58,07,705.00	-
Major Research Project				
Anita Jain	5,82,958.00	-	5,82,958.00	5,82,958.00
Dipjyoti Chakravorty	11,37,551.00	-	11,37,551.00	
Less: Amount utilised towards purchase of Equipments transferred to Furniture & Equipment Account			-2,97,280.00	
Recurring expenditure set off against Grant			-5,82,520.00	
Excess expenditure over grant transferred to Income & Exp. A/c			-2,57,751.00	-
Total c/f	2,97,82,076.00	10,16,069.00		1,18,80,420.00

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BANASTHALI VIDYAPITH
EDUCATION DIVISION
Income and Expenditure Account for the year ending 31st March, 2019

EXPENDITURE	Amount (In Rs.)	Amount (In Rs.)	INCOME	Amount (In Rs.)	Amount (In Rs.)
TO PERSONNEL EXPENSES			BY GRANTS FROM STATE GOVERNMENTS		
Salary (including D.A.)			Government of Meghalaya	10,000.00	
Teaching Staff	37,26,18,887.00		Government of Uttarakhand	<u>2,00,000.00</u>	2,10,000.00
Administrative Staff	11,98,59,018.00				
Honorary	18,36,000.00		BY FEE RECEIVED FROM STUDENTS		
Provident Fund Contribution			Educational Fee	1,25,21,54,424.51	
Teaching Staff	4,13,05,926.00		Application Fee	2,74,56,190.00	
Administrative Staff	1,31,94,503.00		Examination, Enrolment, Eligibility & Smart Card etc.	<u>10,62,96,941.00</u>	1,38,59,07,555.51
Pension Fund Contribution					
Teaching Staff	74,11,639.00		BY INTEREST EARNED		
Administrative Staff	<u>46,89,360.00</u>		On FDR's against Pension Fund	1,12,58,562.99	
	56,09,15,333.00		On FDR's against Scholarship Fund	6,65,882.00	
Less: Notice Pay received from staff	<u>48,03,916.00</u>	55,61,11,417.00	On FDR's against Other Investments	<u>1,69,93,691.75</u>	2,89,18,136.74
House Rent Allowance		2,12,38,277.00			
Medical Benefit to Staff		1,24,30,979.00	BY DONATION		44,500.00
Certificate Course Remuneration					
Gratuity-cum-Life Insurance Premium			BY LEASE LICENCE RECEIPTS		
Gratuity Premium	87,23,510.00		From Students	8,17,21,222.00	
Insurance Premium	<u>2,72,393.00</u>	89,95,903.00	From Staff & Others	<u>1,89,03,835.00</u>	10,06,25,057.00
Employees Deposit Linked Insurance Premium		23,72,679.00			
Group Mediciclaim Policy Premium		28,21,612.00	BY GUEST HOUSE RECEIPTS	1,04,72,455.00	
Guest Faculty Expenses	<u>19,55,006.00</u>	60,59,25,873.00	Less: Guest House Expenses		
			Salary (including DA)	31,45,043.00	
TO PENSION PAID		1,03,86,481.00	PF and Pension Contribution	4,99,443.00	
			HRA	1,50,207.00	
TO LIBRARY AND READING ROOM EXPENSES		1,83,75,634.75	Medical Benefit	<u>1,79,104.00</u>	
				39,73,797.00	
TO EDUCATIONAL EXPENSES ON CHEMICALS, AND OTHER TEACHING APPLIANCES		2,41,72,082.00	Contingencies	<u>56,72,769.00</u>	96,46,566.00
					8,25,889.00
TO SEMINAR, WORKSHOP & TRAINING EXPENSES		23,93,560.56	BY OTHER INCOME		19,29,830.00
TO ELECTRICITY & WATER CHARGES (NET)		2,69,98,396.00			
TO EXPENDITURE ON GAMES AND PHYSICAL EDUCATION					
Horse Riding	57,72,727.00				
Sports	48,73,943.00				
NSS, Guiding & Sewa Dal	<u>8,89,617.00</u>	1,15,36,287.00			
TO WEBSITE MAINTENANCE EXPENSES		1,53,400.00			
TO ANNUAL FUNCTION, CONVOCATION & OTHER EVENTS		69,93,391.00			
TO INTERNET LEASELINE EXPENSES		51,14,041.00			
Total carried forward		71,20,49,146.31	Total carried forward		1,51,84,60,968.25



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