

### **AUDITORS' REPORT**

We have audited the attached Balance Sheet of Banasthali Vidyapith, (Rajasthan) as at 31<sup>st</sup> March, 2018 and the Income and Expenditure Account for the year ended on that date.

We conducted our audit in accordance with Auditing Standard generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from any material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.


We report that:

- (i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (ii) In our opinion, proper books of accounts, as required by law, have been kept by the Vidyapith, so far as appears from our examination of those books;
- (iii) The Balance Sheet and Income and Expenditure Account dealt with by this report are in agreement with the books of account;
- (iv) In our opinion and to the best of our information and according to the explanations given to us, the said Accounts read together with the Notes to Accounts and Significant Accounting Policies appended thereto give a true and fair view;
  - a) in the case of the Balance Sheet of the state of affairs of the Vidyapith as at 31<sup>st</sup> March, 2018; and
  - b) in the case of the Income and Expenditure Account of the Surplus of the Vidyapith for the year ended on that date.

Place: Banasthali Vidyapith  
Dated: 30<sup>th</sup> May, 2018

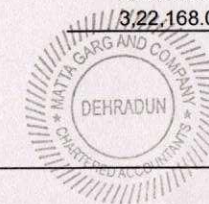


For MATTA GARG & CO.,  
Chartered Accountants

  
(G.G. GARG)  
Partner  
M.No.072415  
Firm Reg. No. 000914C



LIABILITIES			AMOUNT (in Rs.)		ASSETS			AMOUNT (in Rs.)	
Total brought forward			7,93,18,579.00	85,06,99,611.32	Total brought forward			5,15,70,54,747.82	
Add: Amount transferred from UGC Grants schedule 'E' as per contra Major Research Project Minor Research Project			22,05,391.00 1,51,680.00 23,57,071.00		LIBRARY BOOKS As per last Balance Sheet Less: Books lost during the year			16,15,30,991.06 30,418.00 16,15,00,573.06	
Add: Amount transferred from Income & Exp. A/c			27,202.00	23,84,273.00	Add: Purchases during the year			1,18,31,495.00	
Add: Amount transferred from Other Projects Donation for Scientific Research				1,32,56,918.00	Add: Amount transferred from Government Projects expenditure schedule 'K' as per contra NBHM Library Book Grant ICPR Project (Dolly Jain)			4,40,390.00 20,513.00	4,60,903.00
				94,56,59,381.32					
Vidyapith Hostel					Add: Amount transferred from UGC Project expenditure schedule 'L' as per contra Major Research Project Minor Research Project			1,55,470.00 1,00,035.00	2,55,505.00
As per Last Balance Sheet				27,30,45,741.23					1,25,47,903.00
Add: Amount equivalent to purchases during the year as per contra				6,55,62,404.00					17,40,48,476.06
Krishi Vigyan Kendra					Krishi Vigyan Kendra				
As per Last Balance Sheet				59,55,843.00	As per Last Balance Sheet			60,271.00	17,41,08,747.06
Add: Amount equivalent to purchases during the year as per contra IFS Project				1,07,695.00					
				60,63,538.00					
				1,29,03,31,064.55	OTHER FIXED ASSETS As per schedule 'I'				22,62,53,377.61
LIBRARY BOOK FUND					INVESTMENTS				
As per Last Balance Sheet				16,15,30,991.06	As per schedule 'J'				
Less: Books lost during the year as per contra				30,418.00	Against Corpus Fund			28,07,38,491.00	
				16,15,00,573.06	Against Pension Fund			15,50,48,494.00	
Add: Amount equivalent to purchases during the year as per contra				1,18,31,495.00	Against Scholarship & Gold Medal Fund			2,54,87,231.00	
Add: Amount transferred from Government Grants schedule 'D' as per contra NBHM Library Book Grant ICPR Project (Dolly Jain)					Group Saving Linked Insurance scheme with LIC			1,11,09,771.00	
					Gratuity Fund with LIC			8,54,20,192.00	
					Other Investments			5,36,50,760.00	61,14,54,939.00
					STAFF PROVIDENT FUND TRUST INVESTMENT				
Add: Amount transferred from Income & Exp. A/c				4,60,903.00	In Government Securities with Rajasthan Government Treasury A/c			72,87,71,233.86	
Add: Amount transferred from UGC Grants schedule 'E' as per contra Major Research Project Minor Research Project					In Fixed Deposit Account			46,59,08,100.00	
					In Saving Bank Account			13,17,740.78	
					Loan to members			2,37,97,890.00	
					Interest accrued			58,75,209.00	1,22,56,70,173.64
Add: Amount transferred from Income & Exp. A/c				2,55,505.00	EXPENDITURE OF PROJECT GRANTS (Net)				
				17,40,48,476.06	As per Schedule 'K' (Governments Project)			14,47,69,644.00	
Krishi Vigyan Kendra					As per Schedule 'L' (UGC Project)			9,92,78,413.00	
As per Last Balance Sheet				60,271.00	KVK Grants (Expenditure)			16,06,937.00	
OTHER EARMARKED FUND					Self Financing Projects				
As per schedule 'A'				27,14,67,121.98	Navotkarsh Programme			75,875.00	
DESIGNATED RESERVE					Om-Rise Conference			3,54,887.00	
Reserve for 7th Pay Commission (for the F.Y. - 2016-17 & 2017-18)					Prime Project			3,22,168.00	24,64,07,924.00
Education Division				9,67,16,634.00	SCHOLARSHIP GRANT				
Vidyapith Hostel				4,63,30,173.00	Scholarship receivable from Government (as per schedule 'G')				2,19,64,250.00
Total carried forward				5,53,26,28,341.98	Total carried forward			7,66,29,14,159.13	





# BANASTHALI VIDYAPITH

Schedule 'L' of Expenditure incurred against Project Grants from University Grants  
Commission annexed to and forming part of Balance Sheet as at 31st March, 2018

Particulars	Balance as per Last Balance Sheet	Expenditure during the Year	Total	Balance as on 31st March 2018
<b>A- XII PLAN</b>				
Visiting Professors/Fellow	-	4,62,257.00	4,62,257.00	
Day Care Centre	-	3,730.00	3,730.00	
			4,65,987.00	
Less: Expenditure set off against grant			-3,27,996.25	
Excess expenditure over grant transferred to Income & Exp. A/c			-1,37,990.75	-
<b>Total Development Schemes</b>	-	<b>4,65,987.00</b>		-
<b>B- UGC DEVELOPMENT SCHEMES</b>				
Purchase of Equipments	-	62,69,525.00	62,69,525.00	62,69,525.00
Purchase of Books and Journals	-	62,86,776.00	62,86,776.00	62,86,776.00
Development of ICT	-	37,06,545.00	37,06,545.00	37,06,545.00
Campus Development	-	97,57,279.00	97,57,279.00	97,57,279.00
Power Back-up and Renewable Energy	-	1,02,13,000.00	1,02,13,000.00	1,02,13,000.00
Travelling	-	4,64,778.00	4,64,778.00	4,64,778.00
Publication	-	73,359.00	73,359.00	73,359.00
Annual Maintenance Contract	-	4,30,952.00	4,30,952.00	4,30,952.00
<b>Total Merged Schemes</b>	-	<b>3,72,02,214.00</b>		<b>3,72,02,214.00</b>
<b>Total Development and Merged Schemes (A+B)</b>	-	<b>3,76,68,201.00</b>		<b>3,72,02,214.00</b>
<b>C- OTHER SCHEMES</b>				
Women Study Centre	80,57,310.00	22,24,083.00	1,02,81,393.00	1,02,81,393.00
B.Sc. Innovative Programme	60,69,478.00	11,55,441.00	72,24,919.00	72,24,919.00
M.Des. Innovative Programme	41,53,470.00	5,94,080.00	47,47,550.00	47,47,550.00
Hindi Improvement Programme				
Non-recurring Expenses	58,07,705.00	-	58,07,705.00	58,07,705.00
Indoor Sports Facility	89,92,387.00	86,44,402.00	1,76,36,789.00	
Less: Amount transferred to Building Account on completion of project (including Rs. 1,11,36,789/- transferred from Development Fund)			-1,76,36,789.00	-
Multipurpose Gymnasium	1,10,95,154.00	81,71,954.00	1,92,67,108.00	
Less: Amount transferred to Building Account on completion of project (including Rs. 92,67,108/- transferred from Development Fund)			-1,92,67,108.00	-
Major Research Project				
Anita Jain	5,82,958.00	-	5,82,958.00	5,82,958.00
Anubhuti Sharma	6,50,847.00	-	6,50,847.00	
Less: Amount utilised towards purchase of Equipments				
transferred to Furniture & Equipment Account			-1,49,572.00	
Amount utilised towards purchase of books				
transferred to Library Book Account (including Rs. 1/- transferred from Library Book Fund Contribution A/c)			-20,001.00	
Recurring expenditure set off against Grant			-4,47,428.00	
Excess expenditure over grant transferred to Income & Exp. A/c			-33,846.00	-
Dinesh Kumar	9,68,698.00	-	9,68,698.00	
Less: Amount utilised towards purchase of Equipments				
transferred to Furniture & Equipment Account			-1,49,977.00	
Amount utilised towards purchase of books				
transferred to Library Book Account (including Rs. 139/- transferred from Library Book Fund Contribution A/c)			-20,139.00	
Recurring expenditure set off against Grant			-7,23,993.00	
Excess expenditure over grant transferred to Income & Exp. A/c			-74,589.00	-
Dipjyoti Chakravorty	11,37,551.00	-	11,37,551.00	11,37,551.00
<b>Total c/f</b>	<b>4,75,15,558.00</b>	<b>2,07,89,960.00</b>		<b>2,97,82,076.00</b>

*[Signature]*





**BANASTHALI VIDYAPITH**  
**EDUCATION DIVISION**  
**Income and Expenditure Account for the year ending 31st March, 2018**

EXPENDITURE	Amount (In Rs.)	Amount (In Rs.)	INCOME	Amount (In Rs.)	Amount (In Rs.)
TO PERSONNEL EXPENSES					
<b>Salary (including D.A.)</b>			BY GRANTS FROM STATE GOVERNMENTS		
Teaching Staff	34,65,08,399.00		Government of Meghalaya	10,000.00	
Administrative Staff	11,58,46,695.00		Government of Uttarakhand	<u>2,00,000.00</u>	2,10,000.00
Honorarium	18,36,000.00				
<b>Provident Fund Contribution</b>			BY FEE RECEIVED FROM STUDENTS		
Teaching Staff	3,94,61,678.00		Educational Fee	1,11,42,29,585.36	
Administrative Staff	1,30,10,371.00		Application Fee	2,24,57,380.00	
<b>Pension Fund Contribution</b>			Examination, Enrolment, Eligibility & Smart Card etc.	<u>9,85,41,479.60</u>	1,23,52,28,444.96
Teaching Staff	81,44,860.00				
Administrative Staff	<u>49,64,237.00</u>		BY INTEREST EARNED		
52,97,72,240.00			On FDR's against Pension Fund	98,45,026.46	
Less: Notice Pay received from staff	<u>34,51,209.00</u>	52,63,21,031.00	On FDR's against Scholarship Fund	6,85,819.00	
<b>House Rent Allowance</b>		2,05,84,906.00	On FDR's against Other Investments	1,24,36,713.98	
<b>Medical Benefit to Staff</b>		1,20,53,730.00	On Income Tax Refund	<u>3,30,205.14</u>	2,32,97,764.58
<b>Relocation Allowance</b>		15,49,012.00			
<b>Certificate Course Remuneration</b>		25,500.00	BY DONATION		8,26,469.00
<b>Gratuity-cum-Life Insurance Premium</b>					
Gratuity Premium	43,78,779.00		BY LEASE LICENCE RECEIPTS		
Insurance Premium	<u>2,70,767.00</u>	46,49,546.00	From Students	6,81,67,825.00	
<b>Employees Deposit Linked Insurance Premium</b>		28,99,768.00	From Staff	1,62,35,718.00	
<b>Group Mediclaim Policy Premium</b>		24,86,135.00	From Shopkeepers	<u>1,01,298.00</u>	8,45,04,841.00
<b>Guest Faculty Expenses</b>		<u>26,52,796.00</u>			
		57,32,22,424.00	BY OTHER INCOME		32,04,492.00
TO PENSION PAID		98,84,106.00			
TO LIBRARY AND READING ROOM EXPENSES		1,40,76,312.00			
TO EDUCATIONAL EXPENSES ON CHEMICALS, AND OTHER TEACHING APPLIANCES		1,59,25,407.75			
TO SEMINAR, WORKSHOP & TRAINING EXPENSES		33,83,173.17			
TO ELECTRICITY & WATER CHARGES (NET)		3,22,70,958.00			
TO EXPENDITURE ON GAMES AND PHYSICAL EDUCATION					
Horse Riding	65,98,478.00				
Sports	45,36,016.00				
Flying Activities	22,29,625.00				
NSS, Guiding & Sewa Dal	<u>4,29,391.00</u>	1,37,93,510.00			
WEBSITE MAINTENANCE EXPENSES		2,03,233.00			
TO ANNUAL FUNCTION, CONVOCATION & OTHER EVENTS		89,20,560.00			
<b>Total carried forward</b>		67,16,79,683.92	<b>Total carried forward</b>		1,34,72,72,011.54

