

**MATTA GARG & CO.**  
**CHARTERED ACCOUNTANTS**

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**AUDITORS' REPORT**

We have audited the attached Balance Sheet of Banasthali Vidyapith, (Rajasthan) as at 31<sup>st</sup> March, 2017 and the Income and Expenditure Account for the year ended on that date.

We conducted our audit in accordance with Auditing Standard generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from any material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We report that:

- (i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (ii) In our opinion, proper books of accounts, as required by law, have been kept by the Vidyapith, so far as appears from our examination of those books;
- (iii) The Balance Sheet and Income and Expenditure Account dealt with by this report are in agreement with the books of account;
- (iv) In our opinion and to the best of our information and according to the explanations given to us, the said Accounts read together with the Notes to Accounts and Significant Accounting Policies appended thereto give a true and fair view;
  - a) in the case of the Balance Sheet of the state of affairs of the Vidyapith as at 31<sup>st</sup> March, 2017; and
  - b) in the case of the Income and Expenditure Account of the Surplus of the Vidyapith for the year ended on that date.

Place: Banasthali Vidyapith  
Dated: 8<sup>th</sup> June, 2017



For MATTA GARG & CO.,  
Chartered Accountants

  
(G.G. GARG)  
Partner  
M.No.072415  
Firm Reg. No. 000914C

LIABILITIES			AMOUNT (in Rs.)		ASSETS			AMOUNT (in Rs.)	
Total brought forward			14,23,82,867.00	62,71,91,398.32	Total brought forward			4,40,76,74,361.22	
Add: Amount transferred from Other Projects					<b>LIBRARY BOOKS</b>				
Bajaj Auto Ltd.	4,25,00,000.00				As per last Balance Sheet			12,74,67,508.06	
Donation for Scientific Research	3,86,19,860.00				Less: Books lost during the year			41,997.00	
	8,11,19,860.00							12,74,25,511.06	
Add: Amount transferred from Income & Exp. A/c	65,686.00	8,11,85,546.00	22,35,68,413.00		Add: Purchases during the year	1,37,32,329.00			
			85,07,59,811.32		Add: Amount transferred from Government Projects				
<b>Vidyapith Hostel</b>					expenditure schedule 'K' as per contra				
As per Last Balance Sheet	20,58,24,841.23				Biotechnology Grant	1,49,993.00			
Add: Amount equivalent to purchases					Add: Amount transferred from UGC Project				
during the year as per contra	6,72,20,900.00	27,30,45,741.23			expenditure schedule 'L' as per contra				
<b>Krishi Vigyan Kendra</b>					12th Plan Development Scheme	1,99,98,616.00			
As per Last Balance Sheet	57,59,081.00				Hindi Improvement Programme	1,00,857.00			
Add: Amount equivalent to purchases					PG Diploma in Human Rights Grant	1,23,685.00	2,02,23,158.00	3,41,05,480.00	
during the year as per contra								16,15,30,991.06	
National Food Security Mission	41,875.00				<b>Krishi Vigyan Kendra</b>				
Soil Testing Facility (Kit)	86,000.00				As per Last Balance Sheet			60,271.00	16,15,91,262.06
National Food Security Mission (PTA)	60,000.00								
	1,87,875.00				<b>OTHER FIXED ASSETS</b>				
Add: Amount transferred from Revolving Fund	8,887.00	1,96,762.00	59,55,843.00	1,12,97,61,395.55	As per schedule 'I'				20,94,94,855.61
<b>LIBRARY BOOK FUND</b>					<b>INVESTMENTS</b>				
As per Last Balance Sheet			12,74,67,508.06		As per schedule 'J'				
Less: Books lost during the year as per contra			41,997.00		Against Corpus Fund			22,10,96,888.00	
			12,74,25,511.06		Against Pension Fund			13,55,99,002.00	
Add: Amount equivalent to purchases					Against Scholarship & Gold Medal Fund			2,51,64,960.00	
during the year as per contra	1,37,32,329.00				Group Saving Linked Insurance scheme with LIC			1,03,59,645.00	
Add: Amount transferred from Government Grants					Gratuity Fund with LIC			8,02,22,077.00	
schedule 'D' as per contra					Other Investments			2,05,85,031.00	49,30,27,603.00
Biotechnology Grant	1,49,993.00				<b>STAFF PROVIDENT FUND TRUST INVESTMENT</b>				
Add: Amount transferred from UGC Grants					In Government Securities with Rajasthan Government Treasury A/c			54,87,32,970.86	
schedule 'E' as per contra					In Fixed Deposit Account			47,21,58,157.00	
12th Plan Development Scheme	1,96,00,000.00				In Saving Bank Account			1,31,44,639.63	
Hindi Improvement Programme	1,00,857.00				Loan to members			2,42,03,050.00	
PG Diploma in Human Rights Grant	1,23,685.00				Interest accrued			94,16,781.00	1,06,76,55,598.49
	1,98,24,542.00				<b>EXPENDITURE OF PROJECT GRANTS (Net)</b>				
Add: Amount transferred from Income & Exp. A/c	3,98,616.00	2,02,23,158.00	3,41,05,480.00		As per Schedule 'K' (Governments Project)			8,47,53,077.00	
			16,15,30,991.06		As per Schedule 'L' (UGC Project)			8,52,64,736.00	
<b>Krishi Vigyan Kendra</b>					KVK Grants (Expenditure)			13,30,646.00	
As per Last Balance Sheet			60,271.00	16,15,91,262.06	Self Financing Projects				
<b>OTHER EARMARKED FUND</b>					Legal Awareness Programme	1,15,540.00			
As per schedule 'A'				24,94,04,910.98	Navotkarsh Programme	625.00	1,16,165.00	17,14,64,624.00	
<b>RESERVE &amp; SURPLUS</b>					<b>SCHOLARSHIP GRANT</b>				
Reserve for 7th Pay Commission					Scholarship receivable from Government (as per schedule 'G')				1,13,39,050.00
Education Division			3,05,22,968.00						
Vidyapith Hostel			1,27,40,253.00	4,32,63,221.00					
<b>Total carried forward</b>				4,59,67,59,739.49	<b>Total carried forward</b>				6,52,22,47,354.38





# BANASTHALI VIDYAPITH

## Schedule 'L' of Expenditure incurred against Project Grants from University Grants Commission annexed to and forming part of Balance Sheet as at 31st March, 2017

Particulars	Balance as per Last Balance Sheet	Expenditure during the Year	Total	Balance as on 31st March 2017
<b>A- XII PLAN</b>				
<b><u>Development Schemes</u></b>				
<b>Purchase of Equipments</b>	4,12,51,952.00	-	4,12,51,952.00	
Less: Amount utilised towards purchase of Equipments transferred to Furniture & Equipment Account (including Rs. 20,51,952/- from Furniture & Equipment Fund Contribution A/c)			-4,12,51,952.00	-
<b>Purchase of Books &amp; Journals</b>	1,72,01,029.00	27,97,587.00	1,99,98,616.00	
Less: Amount utilised towards purchase of Books transferred to Library Book Account (including Rs. 3,98,616/- from Library Book Fund Contribution A/c)			-1,99,98,616.00	-
<b><u>Buildings</u></b>				
<b>Water Research Centre</b>	4,19,81,538.00	1,63,91,503.00	5,83,73,041.00	
Less: Amount transferred to Building Account on completion of project (including Rs. 3,38,73,041/- transferred from Development Fund)			-5,83,73,041.00	-
<b>Engineering Workshop &amp; IMF</b>	1,27,46,302.00	1,43,43,764.00	2,70,90,066.00	
Less: Amount transferred to Building Account on completion of project (including Rs. 25,90,066/- transferred from Development Fund)			-2,70,90,066.00	-
<b>Development of ICT</b>	1,19,34,860.00	-	1,19,34,860.00	
Less: Amount utilised towards purchase of Equipments transferred to Furniture & Equipment Account (including Rs. 21,34,860/- from Furniture & Equipment Fund Contribution A/c)			-1,19,34,860.00	-
<b><u>Campus Development</u></b>				
<b>Boundary Wall</b>	72,55,979.00	-	72,55,979.00	
Less: Amount transferred to Building Account on completion of project			-72,55,979.00	-
<b>Water Tank (UG)</b>	70,00,000.00	-	70,00,000.00	
Less: Amount transferred to Building Account on completion of project (including Rs. 21,00,000/- transferred from Development Fund)			-70,00,000.00	-
<b>Road &amp; Pavement</b>	-	57,47,675.00	57,47,675.00	
Less: Amount transferred to Building Account on completion of project (including Rs. 8,47,675/- transferred from Development Fund)			-57,47,675.00	-
<b>Student Amenities</b>	11,49,890.00	-	11,49,890.00	
Less: Amount utilised towards purchase of Equipments transferred to Furniture & Equipment Account (including Rs. 1,07,890/- from Furniture & Equipment Fund Contribution A/c)			-11,49,890.00	-
<b>Total Development Schemes</b>	<b>14,05,21,550.00</b>	<b>3,92,80,529.00</b>		
<b>B- MERGED SCHEMES (XII PLAN)</b>				
<b>Seminar &amp; Workshop Grant</b>	29,86,427.00	-	29,86,427.00	
Less: Expenditure set off against Grant			-25,56,000.00	
Less: Excess Expenditure transferred to Income & Expenditure A/c			-4,30,427.00	-
<b>Travel Grant</b>	81,00,764.75	13,49,357.00	94,50,121.75	
Less: Expenditure set off against Grant			-94,50,121.75	-
<b>Visiting Professors/Fellow</b>	20,102.00	-	20,102.00	
Less: Expenditure set off against Grant			-20,102.00	-
<b>Publication Grant</b>	10,83,572.00	-	10,83,572.00	
Less: Expenditure set off against Grant			-9,80,000.00	
Less: Excess Expenditure transferred to Income & Expenditure A/c			-1,03,572.00	-
<b>Basic Facilities for Women</b>	1,00,00,000.00	-	1,00,00,000.00	
Less: Expenditure set off against Grant			-98,00,000.00	
Less: Excess Expenditure transferred to Income & Expenditure A/c			-2,00,000.00	-
<b>Day Care Centre</b>	-	45,801.00	45,801.00	
Less: Expenditure set off against Grant			-45,801.00	-
<b>Total Merged Schemes</b>	<b>2,21,90,865.75</b>	<b>13,95,158.00</b>		
<b>Total Development and Merged Schemes (A+B)</b>	<b>16,27,12,415.75</b>	<b>4,06,75,687.00</b>		





**BANASTHALI VIDYAPITH**  
**EDUCATION DIVISION**  
**Income and Expenditure Account for the year ending 31st March, 2017**

EXPENDITURE	Amount (In Rs.)	Amount (In Rs.)	INCOME	Amount (In Rs.)	Amount (In Rs.)
<b>TO PERSONNEL EXPENSES</b>			<b>BY GRANTS FROM OTHER GOVERNMENTS</b>		
Salary (including D.A.)			Government of Meghalaya	10,000.00	
Teaching Staff	30,28,70,467.00		Government of Mizoram	1,00,000.00	
Administrative Staff	11,18,05,429.00		Government of Arunachal Pradesh	1,33,900.00	2,43,900.00
Honorarium	18,36,000.00				
<b>Provident Fund Contribution</b>			<b>BY FEE RECEIVED FROM STUDENTS</b>		
Teaching Staff	3,44,40,603.00		Educational Fee	1,00,66,61,065.95	
Administrative Staff	1,26,59,324.00		Application Fee	2,22,17,321.00	
<b>Pension Fund Contribution</b>			Examination, Enrolment, Eligibility & Smart Card etc.	9,04,60,767.00	1,11,93,39,153.95
Teaching Staff	47,77,541.00				
Administrative Staff	63,79,425.00		<b>BY INTEREST EARNED</b>		
	47,47,68,789.00		On FDR's against Corpus Fund	1,39,24,096.07	
Less: Notice Pay received from staff	39,69,169.00	47,07,99,620.00	On FDR's against Pension Fund	86,42,582.20	
<b>Other Allowances</b>			On FDR's against Scholarship Fund	7,41,292.00	
House Rent Allowance	1,93,40,289.00		On FDR's against Other Investments	1,36,84,151.49	
Medical Benefit to Staff	1,14,25,047.00		On Income Tax Refund	1,75,691.70	3,71,67,813.46
Relocation Allowance	10,86,762.00				
Certificate Course Remuneration	41,854.00		<b>BY DONATION</b>		3,59,002.00
Gratuity-cum-Life Insurance Premium					
Gratuity Premium	52,50,390.00		<b>BY LEAVE LICENCE RECEIPTS</b>		
Insurance Premium	2,67,458.00	55,17,848.00	From Students	5,08,86,615.00	
Employees Deposit Linked Insurance Premium		26,10,332.00	From Staff & Others	1,43,06,185.00	
Group Mediclaim Policy Premium		20,60,789.00	From Shopkeepers	4,89,809.50	6,56,82,609.50
Guest Faculty Expenses	7,35,076.00	51,36,17,617.00			
<b>TO PENSION PAID</b>		95,43,490.00	<b>BY OTHER INCOME</b>		19,46,590.01
<b>TO LIBRARY AND READING ROOM EXPENSES</b>		78,39,552.00			
<b>TO EDUCATIONAL EXPENSES ON CHEMICALS, AND OTHER TEACHING APPLIANCES</b>		1,56,59,129.00			
<b>TO SEMINAR, WORKSHOP &amp; TRAINING EXPENSES</b>		93,89,528.61			
<b>TO ELECTRICITY &amp; WATER CHARGES (NET)</b>		2,99,71,354.00			
<b>TO EXPENDITURE ON GAMES AND PHYSICAL EDUCATION</b>					
Horse Riding	83,13,303.00				
Sports	42,78,934.00				
Flying Activities	76,13,459.00				
YOGA, Guiding & Sewa Dal	2,73,095.00	2,04,78,791.00			
<b>TO WEBSITE MAINTENANCE EXPENSES</b>		3,28,044.00			
<b>TO ANNUAL FUNCTION, CONVOCATION &amp; OTHER EVENTS</b>		46,82,702.00			
<b>Total carried forward</b>		61,15,10,207.61	<b>Total carried forward</b>		1,22,47,39,068.92

