

AUDITORS' REPORT

We have audited the attached Balance Sheet of Banasthali Vidyapith, (Rajasthan) as at 31st March, 2019 and the Income and Expenditure Account for the year ended on that date.

We conducted our audit in accordance with Auditing Standard generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from any material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We report that:

- (i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (ii) In our opinion, proper books of accounts, as required by law, have been kept by the Vidyapith, so far as appears from our examination of those books;
- (iii) The Balance Sheet and Income and Expenditure Account dealt with by this report are in agreement with the books of account;
- (iv) In our opinion and to the best of our information and according to the explanations given to us, the said Accounts read together with the Notes to Accounts and Significant Accounting Policies appended thereto give a true and fair view;
 - a) in the case of the Balance Sheet of the state of affairs of the Vidyapith as at 31st March, 2019; and
 - b) in the case of the Income and Expenditure Account of the Surplus of the Vidyapith for the year ended on that date.

Place: Banasthali Vidyapith
Dated: 6th June, 2019



For MATTA GARG & CO.,
Chartered Accountants

S. K. Matta

(S. K. MATTA)
Proprietor

M. No. 070419

Firm Reg. No. 000914C

BANASTHALI VIDYAPITH
EDUCATION DIVISION
Income and Expenditure Account for the year ending 31st March, 2019

EXPENDITURE	Amount (In Rs.)	Amount (In Rs.)	INCOME	Amount (In Rs.)	Amount (In Rs.)
TO PERSONNEL EXPENSES			BY GRANTS FROM STATE GOVERNMENTS		
Salary (including D.A.)			Government of Meghalaya	10,000.00	
Teaching Staff	37,26,18,887.00		Government of Uttarakhand	<u>2,00,000.00</u>	2,10,000.00
Administrative Staff	11,98,59,018.00				
Honorary	18,36,000.00		BY FEE RECEIVED FROM STUDENTS		
Provident Fund Contribution			Educational Fee	1,25,21,54,424.51	
Teaching Staff	4,13,05,926.00		Application Fee	2,74,56,190.00	
Administrative Staff	1,31,94,503.00		Examination, Enrolment, Eligibility & Smart Card etc.	<u>10,62,96,941.00</u>	1,38,59,07,555.51
Pension Fund Contribution					
Teaching Staff	74,11,639.00		BY INTEREST EARNED		
Administrative Staff	<u>46,89,360.00</u>		On FDR's against Pension Fund	1,12,58,562.99	
	56,09,15,333.00		On FDR's against Scholarship Fund	6,65,882.00	
Less: Notice Pay received from staff	<u>48,03,916.00</u>	55,61,11,417.00	On FDR's against Other Investments	<u>1,69,93,691.75</u>	2,89,18,136.74
House Rent Allowance		2,12,38,277.00			
Medical Benefit to Staff		1,24,30,979.00	BY DONATION		44,500.00
Certificate Course Remuneration					
Gratuity-cum-Life Insurance Premium			BY LEASE LICENCE RECEIPTS		
Gratuity Premium	87,23,510.00		From Students	8,17,21,222.00	
Insurance Premium	<u>2,72,393.00</u>	89,95,903.00	From Staff & Others	<u>1,89,03,835.00</u>	10,06,25,057.00
Employees Deposit Linked Insurance Premium		23,72,679.00			
Group Mediciclaim Policy Premium		28,21,612.00	BY GUEST HOUSE RECEIPTS	1,04,72,455.00	
Guest Faculty Expenses	<u>19,55,006.00</u>	60,59,25,873.00	Less: Guest House Expenses		
			Salary (including DA)	31,45,043.00	
TO PENSION PAID		1,03,86,481.00	PF and Pension Contribution	4,99,443.00	
			HRA	1,50,207.00	
TO LIBRARY AND READING ROOM EXPENSES		1,83,75,634.75	Medical Benefit	<u>1,79,104.00</u>	
				39,73,797.00	
TO EDUCATIONAL EXPENSES ON CHEMICALS, AND OTHER TEACHING APPLIANCES		2,41,72,082.00	Contingencies	<u>56,72,769.00</u>	96,46,566.00
					8,25,889.00
TO SEMINAR, WORKSHOP & TRAINING EXPENSES		23,93,560.56	BY OTHER INCOME		19,29,830.00
TO ELECTRICITY & WATER CHARGES (NET)		2,69,98,396.00			
TO EXPENDITURE ON GAMES AND PHYSICAL EDUCATION					
Horse Riding	57,72,727.00				
Sports	48,73,943.00				
NSS, Guiding & Sewa Dal	<u>8,89,617.00</u>	1,15,36,287.00			
TO WEBSITE MAINTENANCE EXPENSES		1,53,400.00			
TO ANNUAL FUNCTION, CONVOCATION & OTHER EVENTS		69,93,391.00			
TO INTERNET LEASELINE EXPENSES		51,14,041.00			
Total carried forward		71,20,49,146.31	Total carried forward		1,51,84,60,968.25

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EXPENDITURE	Amount (In Rs.)	Amount (In Rs.)	INCOME	Amount (In Rs.)	Amount (In Rs.)
Total brought forward		71,20,49,146.31	Total brought forward		1,51,84,60,968.25
TO SCHOLARSHIP, FELLOWSHIP, PRIZES AND MEDALS		10,64,05,765.00			
TO CONTRIBUTION TO OTHER BODIES		2,01,48,032.00			
TO EXAMINATION EXPENSES		2,25,52,326.00			
TO ADMISSION EXPENSES					
Admission Notices	3,29,46,170.00				
Printing of Prospectus Expenses	64,78,890.00				
Entrance Examination Expenses	8,20,828.00				
Postage & Contingencies	65,52,005.70	4,67,97,893.70			
TO RECRUITMENT EXPENSES					
Advertisement	24,47,361.00				
Contingencies	11,26,144.00	35,73,505.00			
TO GENERAL ADVERTISEMENT EXPENSES		1,17,22,344.00			
TO MEMBERSHIP FEE TO OTHER BODIES		27,99,774.00			
TO AUDIT FEES					
Internal Audit Fee	4,72,000.00				
Statutory Audit Fee	5,31,000.00	10,03,000.00			
TO OFFICE EXPENSES					
Printing and Stationary	87,98,915.00				
Postage and Telecommunication	34,63,121.30				
Legal Expenses	19,11,400.00				
Travelling Expenses	24,76,949.00				
Professional Charges	1,77,000.00				
Insurance Premium	18,18,484.00				
Refreshment Expenses	23,25,795.00				
Smart Card Expenses	5,57,016.00				
Bank Charges & Interest on Statutory Dues	29,50,826.98				
Application Expenses	6,60,000.00				
Office Expenses	4,06,194.00	2,55,45,701.28			
TO REPAIRS AND MAINTENANCE					
Building and Roads	9,82,54,732.00				
Furniture and Equipment	1,54,17,719.00				
Electricity & Water Supply Maintenance	16,15,500.00				
Software Licence Fee	50,65,300.00				
Annual Maintenance Charges	1,42,42,285.00	13,45,95,536.00			
TO LOSS OF LIVE STOCK DUE TO DEATH		5,96,560.00			
TO LOSS ON FIRE OF ASSETS		5,03,087.00			
Total carried forward		1,08,82,92,670.29	Total carried forward		1,51,84,60,968.25

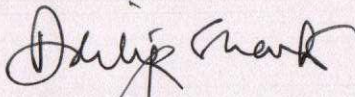


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EXPENDITURE	Amount (In Rs.)	Amount (In Rs.)	INCOME	Amount (In Rs.)
Total brought forward		1,08,82,92,670.29	Total brought forward	1,51,84,60,968.25
TO FINACIAL EXPENSES				
Differential Interest contributed to PF Trust	1,37,95,114.00			
Repayment of Building Loan	3,75,00,000.00			
Interest on Term Loan	41,84,383.00			
Term Loan Processing Charges	23,39,160.00			
Interest on Bank Overdraft	12,73,710.29	5,90,92,367.29		
TO AUXILIARY SERVICE EXPENSES				
Transport Expenses (Net)	40,38,051.00			
Watch and Ward	34,75,894.00			
Environmental Services	40,67,317.00			
Fire Fighting Expenses	6,968.00			
Sanitation	16,84,646.00	1,32,72,876.00		
TO FARM EXPENSES (NET)				
Sarsadi Farm	15,33,669.00			
Tractor Expenses (Net)	1,05,721.00	16,39,390.00		
Less: Sarsadi Farm Receipts		2,58,405.00		
		13,80,985.00		
TO CAPITAL EXPENDITURE				
Library Books	1,47,21,199.00			
Furniture & Equipments	5,22,20,344.00			
GSS Equipments	2,29,72,573.00			
and Purchased	2,55,24,638.00	11,54,38,754.00		
TO CONTRIBUTION TOWARDS				
Corpus Fund	8,00,00,000.00			
Development Fund	15,00,00,000.00	23,00,00,000.00		
TO EXCESS OF INCOME OVER EXPENDITURE				
TRANSFERRED TO BALANCE SHEET		1,09,83,315.67		
Total		1,51,84,60,968.25	Total	1,51,84,60,968.25

Significant accounting policies and notes to accounts attached.

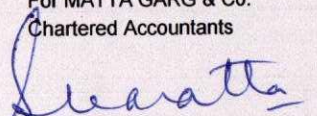
For BANASTHALI VIDYAPITH


(ADITYA SHASTRI)
VICE CHANCELLOR

Place: Banasthali Vidyapith
Dated: 6th June, 2019



As per our separate report of even date
For MATTA GARG & Co.
Chartered Accountants


(S. K. MATTA)
Proprietor
M.No. 070419
Firm Registration No. 000914C

BANASTHALI VIDYAPITH
HOSTEL DIVISION
Income and Expenditure Account for the year ending 31st March, 2019

EXPENDITURE		AMOUNT (in Rupees)	INCOME		AMOUNT (in Rupees)
TO MESS EXPENSES			BY MESS FEE		
Salary and Allowances					30,30,54,498.00
Salary (including D.A.)	4,55,41,194.00		BY ELECTRICITY & WATER FEE		
Provident Fund Contribution	54,16,485.00				7,80,83,465.00
Pension Fund Contribution	22,81,723.00		BY OTHER FEE & RECEIPTS		
	5,32,39,402.00		Establishment Fee	22,55,36,150.00	
Less: Notice Pay Recovered from Staff	25,000.00	5,32,14,402.00	Admission Fee	2,41,60,000.00	
House Rent Allowance		10,77,012.00	Laptop Registration Fee	40,000.00	
Medical Benefit to Staff		27,56,159.00	Interest from bank	1,64,471.00	24,99,00,621.00
Food Material, Fuel & Utensils			BY CLOSING STOCK		
Opening Stock	29,21,080.00		Breeding Section	2,48,184.00	25,01,48,805.00
Add: Purchase during the year	14,63,62,254.00				
Mess Water Expenses	1,92,000.00				
Fuel Expenses	1,71,49,465.00				
Utensils Expenses	3,63,422.00	16,69,88,221.00			
Less: Recovered from Staff	66,31,979.00				
Closing Stock	36,20,135.00	1,02,52,114.00			
Transportation Expenses		6,14,482.00			
		21,43,98,162.00			
TO ELECTRICITY & WATER CHARGES					
Electricity Charges		4,70,25,289.00			
Water Charges		2,28,53,167.00			
		6,98,78,456.00			
TO ESTABLISHMENT EXPENSES					
Salary and Allowances					
Salary (including D.A.)	8,39,13,296.00				
Provident Fund Contribution	95,71,048.00				
Pension Fund Contribution	44,24,712.00				
House Rent Allowance	23,74,017.00				
Medical Benefit to Staff	56,91,949.00	10,59,75,022.00			
Hospital Expenses					
Salary and Allowances					
Salary (including D.A.)	1,15,13,388.00				
Provident Fund Contribution	12,39,019.00				
Pension Fund Contribution	2,93,530.00				
House Rent Allowance	4,93,863.00				
Medical Benefit to Staff	3,17,960.00				
	1,38,57,760.00				
Contingencies	28,64,830.00				
	1,67,22,590.00				
Less: Hospital Receipts	20,33,996.00	1,46,88,594.00			
Printing and Stationary		60,17,261.00			
Postage and Telecommunication		39,93,366.00			
Bank Charges		8,277.70			
Total carried forward	13,06,82,520.70	28,42,76,618.00	Total carried forward		63,12,86,768.00



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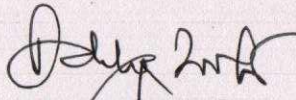
EXPENDITURE			AMOUNT (in Rupees)	INCOME		AMOUNT (in Rupees)
Total brought forward			13,06,82,520.70	Total brought forward		63,12,86,768.00
Repairs and Maintenance						
Annual Maintenance Charges	34,87,605.00					
Furniture & Equipments	<u>1,51,26,152.00</u>	1,86,13,757.00				
Travelling		24,247.00				
Newspapers and Periodicals		10,67,267.00				
Recreation & Refreshment		42,559.00				
Functions & Festivals		73,52,241.00				
Sanitation		1,14,10,065.00				
Students Mediclaim Premium		30,06,218.00				
Staff Mediclaim Premium		14,37,074.00				
Insurance Premium		1,34,314.00				
Transport Facilities		30,38,579.00				
Watch & Ward		3,67,876.00				
Relocation Allowance		1,14,210.00				
Recruitment Advertisement		16,60,592.00				
Uniform Expenses		70,130.00				
Mattresses		78,57,612.00				
Other Office		<u>1,54,668.00</u>	18,70,33,929.70			
TO EXPENSES ON TELEPHONE FACILITY (NET)			4,65,502.00			
TO DAIRY AND BREEDING EXPENSES						
Dairy Section						
Salary and Allowances						
Salary (including D.A.)	9,35,186.00					
Provident Fund Contribution	48,451.00					
Pension Fund Contribution	33,633.00					
House Rent Allowance	20,787.00					
Medical Benefit to Staff	<u>51,000.00</u>	10,89,057.00				
Cattle feed		17,44,723.00				
Electricity & Water Expenses		22,585.00				
Other Maintenance Expenses		<u>2,27,994.00</u>				
		30,84,359.00				
Less: Receipts		<u>47,500.00</u>				
		30,36,859.00				
Breeding Section						
Opening Stock of Breeding Section						
As per last Balance Sheet	2,29,305.00					
Cattle feed	<u>1,20,101.00</u>	3,49,406.00	33,86,265.00	19,08,85,696.70		
TO CAPITAL EXPENDITURE						
Furniture & Utensils		10,50,88,668.00				
Solar Hot Water Systems		<u>33,29,016.00</u>	10,84,17,684.00			
Total carried forward			58,35,79,998.70	Total carried forward		63,12,86,768.00



EXPENDITURE	AMOUNT (in Rupees)	INCOME	AMOUNT (in Rupees)
Total brought forward	58,35,79,998.70	Total brought forward	63,12,86,768.00
TO CONTRIBUTION TOWARDS			
Corpus Fund	3,00,00,000.00		
Replacement Reserve Fund	<u>1,50,00,000.00</u>		
	4,50,00,000.00		
TO EXCESS OF INCOME OVER EXPENDITURE TRANSFERRED TO BANASTHALI VIDYAPITH EDUCATION DIVISION IN SCHOLARSHIP FUND	27,06,769.30		
Total	63,12,86,768.00	Total	63,12,86,768.00

Significant accounting policies and notes to accounts attached.

For BANASTHALI VIDYAPITH


(ADITYA SHASTRI)
VICE CHANCELLOR

Place : Banasthali Vidyapith
Dated : 6th June, 2019



As per our separate report of even date
For MATTA GARG & Co.
Chartered Accountants


(S. K. MATTA)
Proprietor
M. No. 070419
Firm Registration No. 000914C