MATTA GARG & CO.
CHARTERED ACCOUNTANTS
S.K. Matta, B.COM.(HONS.), LL.B., F.C.A.
G.G.Garg, B.COM., F.C.A.

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AUDITORS' REPORT

We have audited the attached Balance Sheet of Banasthali Vidyapith, (Rajasthan) as at 31st March, 2017 and the Income and Expenditure Account for the year ended on that date.

We conducted our audit in accordance with Auditing Standard generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from any material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We report that:

(i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;

(ii) In our opinion, proper books of accounts, as required by law, have been kept by the Vidyapith, so far as appears from our examination of those books;

(iii) The Balance Sheet and Income and Expenditure Account dealt with by this report are in agreement with the books of account;

(iv) In our opinion and to the best of our information and according to the explanations given to us, the said Accounts read together with the Notes to Accounts and Significant Accounting Policies appended thereto give a true and fair view;

a) in the case of the Balance Sheet of the state of affairs of the Vidyapith as at 31st March, 2017; and

b) in the case of the Income and Expenditure Account of the Surplus of the Vidyapith for the year ended on that date.

For MATTA GARG & CO.,
Chartered Accountants

Place: Banasthali Vidyapith
Dated: 8th June, 2017

MATTA GARG AND COMPANY * DEHRADUN * CHARTERED ACCOUNTANTS

(G.G. GARG)
Partner
M.No.072415
Firm Reg. No. 000914C

BANASTHALI VIDYAPITH
EDUCATION DIVISION
Income and Expenditure Account for the year ending 31st March, 2017

EXPENDITURE		Amount (In Rs.)	Amount (In Rs.)	INCOME	Amount (In Rs.)	Amount (In Rs.)
TO PERSONNEL EXPENSES				BY GRANTS FROM OTHER GOVERNMENTS		
Salary (including D.A.)				Government of Meghalaya	10,000.00	
Teaching Staff	30,28,70,467.00			Government of Mizoram	1,00,000.00	
Administrative Staff	11,18,05,429.00			Government of Arunachal Pradesh	1,33,900.00	2,43,900.00
Honorarium	18,36,000.00					
Provident Fund Contribution				BY FEE RECEIVED FROM STUDENTS		
Teaching Staff	3,44,40,603.00			Educational Fee	1,00,66,61,065.95	
Administrative Staff	1,26,59,324.00			Application Fee	2,22,17,321.00	
Pension Fund Contribution				Examination, Enrolment, Eligibility & Smart Card etc.	9,04,60,767.00	1,11,93,39,153.95
Teaching Staff	47,77,541.00					
Administrative Staff	63,79,425.00			BY INTEREST EARNED		
	47,47,68,789.00			On FDR's against Corpus Fund	1,39,24,096.07	
Less: Notice Pay received from staff	39,69,169.00	47,07,99,620.00		On FDR's against Pension Fund	86,42,582.20	
Other Allowances				On FDR's against Scholarship Fund	7,41,292.00	
House Rent Allowance		1,93,40,289.00		On FDR's against Other Investments	1,36,84,151.49	
Medical Benefit to Staff		1,14,25,047.00		On Income Tax Refund	1,75,691.70	3,71,67,813.46
Relocation Allowance		10,86,762.00				
Certificate Course Remuneration		41,854.00		BY DONATION		3,59,002.00
Gratuity-cum-Life Insurance Premium						
uity Premium	52,50,390.00			BY LEAVE LICENCE RECEIPTS		
Insurance Premium	2,67,458.00	55,17,848.00		From Students	5,08,86,615.00	
Employees Deposit Linked Insurance Premium		26,10,332.00		From Staff & Others	1,43,06,185.00	
Group Mediclaim Policy Premium		20,60,789.00		From Shopkeepers	4,89,809.50	6,56,82,609.50
Guest Faculty Expenses		7,35,076.00	51,36,17,617.00			
				BY OTHER INCOME		19,46,590.01
TO PENSION PAID			95,43,490.00			
TO LIBRARY AND READING ROOM EXPENSES			78,39,552.00			
TO EDUCATIONAL EXPENSES ON CHEMICALS, AND OTHER TEACHING APPLIANCES			1.56.59.129.00			
TO SEMINAR, WORKSHOP & TRAINING EXPENSES			93,89,528.61			
TO ELECTRICITY & WATER CHARGES (NET)			2,99,71,354.00			
TO EXPENDITURE ON GAMES AND PHYSICAL EDUCATION						
Horse Riding		83,13,303.00				
Sports		42,78,934.00				
Flying Activities		76,13,459.00				
NSS, Guiding & Sewa Dal		2,73,095.00	2,04,78,791.00			
TO WEBSITE MAINTENANCE EXPENSES			3,28,044.00			
TO ANNUAL FUNCTION, CONVOCATION & OTHER EVENTS			46,82,702.00			
Total carried forward			**61,15,10,207.61**	**Total carried forward**		**1,22,47,39,068.92**

MATTA GARG AND COMPANY * CHARTERED ACCOUNTANTS * DEHRADUN

EXPENDITURE	Amount (In Rs.)	Amount (In Rs.)	INCOME	Amount (In Rs.)	Amount (In Rs.)
Total brought forward		**61,15,10,207.61**	**Total brought forward**		**1,22,47,39,068.92**
TO INTERNET LEASELINE EXPENSES		60,37,101.00			
TO SCHOLARSHIP, FELLOWSHIP, PRIZES AND MEDALS		5,04,68,258.00			
TO EXAMINATION EXPENSES		2,10,63,196.00			
TO ADMISSION EXPENSES					
Admission Notices	2,93,60,338.00				
Printing of Prospectus Expenses	61,14,429.00				
Entrance Examination Expenses	8,19,621.00				
Postage & Contingencies	51,22,331.00	4,14,16,719.00			
TO RECRUITMENT EXPENSES					
Advertisement	13,25,299.00				
Contingencies	7,01,275.00	20,26,574.00			
TO GENERAL ADVERTISEMENT EXPENSES		73,42,364.00			
TO MEMBERSHIP FEE TO OTHER BODIES		10,59,090.00			
TO AUDIT FEES					
Internal Audit Fee	4,02,500.00				
Statutory Audit Fee	4,60,000.00	8,62,500.00			
TO OFFICE EXPENSES					
Printing and Stationary	74,36,538.00				
Postage and Telecommunication	85,52,076.33				
Legal Expenses	35,93,727.00				
Travelling Expenses	29,20,219.00				
Professional Charges	1,15,000.00				
Insurance Premium	14,70,847.00				
Refreshment Expenses	13,79,707.00				
Smart Card Expenses	16,18,729.00				
Bank Charges & Interest on Statutory Dues	12,50,033.63				
Transportation Expenses	2,04,355.00				
Office Expenses	3,12,193.00	2,88,53,424.96			
TO LEASE RENTALS		51,23,853.00			
TO REPAIRS AND MAINTENANCE					
Building and Roads	5,59,70,351.00				
Furniture and Equipment	58,61,281.00				
Electricity & Water Supply Maintenance	56,84,540.00				
Software Licence Fee	16,44,508.00				
Annual Maintenance Charges	1,07,20,034.00	7,98,80,714.00			
TO FINACIAL EXPENSES					
Interest on Term Loan	1,42,19,083.56				
Interest on Bank Overdraft	11,61,336.98	1,53,80,420.54			
Total carried forward		**87,10,24,422.11**	**Total carried forward**		**1,22,47,39,068.92**

MATTA GARG AND COMPANY * CHARTERED ACCOUNTANTS * DEHRADUN

EXPENDITURE			Amount (In Rs.)	Amount (In Rs.)	INCOME	Amount (In Rs.)
Total brought forward				**87,10,24,422.11**	**Total brought forward**	**1,22,47,39,068.92**
TO LOSS OF LIVE STOCK DUE TO DEATH				4,35,060.00		
TO AUXILIARY SERVICE EXPENSES						
Guest House Expenses (Net)						
Salary (including DA)	27,70,671.00					
PF and Pension Contribution	3,99,526.00					
HRA	1,46,280.00					
Medical Benefit	1,80,000.00					
Contingencies	1,15,65,833.00	1,50,62,310.00				
Less: Guest House Receipts		1,34,09,629.00	16,52,681.00			
Transport Expenses (Net)			38,93,113.00			
Watch and Ward			42,33,971.00			
Environmental Services			26,69,273.00			
Fire Fighting Expenses			76,273.00			
Sanitation			17,98,383.00	1,43,23,694.00		
TO FARM EXPENSES (NET)						
Sarsadi Farm		14,72,244.00				
Tractor Expenses (Net)		1,38,204.00	16,10,448.00			
Less: Sarsadi Farm Receipts			2,41,027.00	13,69,421.00		
TO CAPITAL EXPENDITURE						
Library Books			1,41,30,945.00			
Furniture & Equipments			6,13,90,733.00			
Vehicles			19,51,514.00			
Repayment of Building Loan			3,75,00,000.00			
Land Purchased			2,68,51,560.00	14,18,24,752.00		
TO RESERVE FOR 7TH PAY COMMISSION				3,05,22,968.00		
TO CONTRIBUTION TOWARDS						
Corpus Fund			5,00,00,000.00			
Development Fund			8,00,00,000.00	13,00,00,000.00		
TO EXCESS OF INCOME OVER EXPENDITURE TRANSFERRED TO BALANCE SHEET				3,52,38,751.81		
Total				**1,22,47,39,068.92**	**Total**	**1,22,47,39,068.92**

Significant accounting policies and notes to accounts attached.

For BANASTHALI VIDYAPITH

(ADITYA SHASTRI)
VICE CHANCELLOR

Place: Banasthali Vidyapith
Dated: 8th June, 2017

As per our separate report of even date
For MATTA GARG & Co.
Chartered Accountants

MATTA GARG AND COMPANY * DEHRADUN * CHARTERED ACCOUNTANTS

(G.G. GARG)
M.No. 072415
Firm Registration No. 000914C

BANASTHALI VIDYAPITH

HOSTEL DIVISION

Income and Expenditure Account for the year ending 31st March, 2017

EXPENDITURE				AMOUNT (in Rupees)
TO MESS EXPENSES				
Salary (including D.A., Medical Benefit & HRA)		4,16,57,267.00		
Provident & Pension Fund Contribution		92,73,235.00		
		5,09,30,502.00		
Less: Notice Pay Recovered from Staff		1,44,177.00	5,07,86,325.00	
Food Material, Fuel & Utensils				
Opening Stock	25,19,887			
Add: Purchase during the year	11,90,71,623			
Mess Water Expenses	1,92,000			
Fuel Expenses	1,09,85,431			
Utensils Expenses	1,71,626	13,29,40,567.40		
Less: Closing Stock		28,38,809.00	13,01,01,758.40	
Transportation Expenses			4,77,653.00	18,13,65,736.40
TO ELECTRICITY & WATER CHARGES				
Electricity Charges			3,53,09,204.00	
Water Charges			1,62,76,714.00	5,15,85,918.00
TO ABLISHMENT EXPENSES				
Salary (including D.A., Medical Benefit & HRA)	7,74,74,543			
Provident & Pension Fund Contribution	1,75,22,344	9,49,96,887.00		
Hospital Expenses				
Hospital Salary	1,23,72,272			
Contingencies	13,83,332			
	1,37,55,604			
Less: Hospital Receipts	19,30,525	1,18,25,079.00		
Printing and Stationary		65,24,509.00		
Postage and Telecommunication		2,58,166.00		
Bank Charges		4,657.50		
Repairs and Maintenance				
Annual Maintenance Charges	27,02,203			
Furniture & Equipments	71,15,548	98,17,751.00		
Lease Rent	31,31,943			
Less: Lease Licence Fee	6,13,800	25,18,143.00		
Travelling		33,300.00		
Newspapers and Periodicals, Recreation & Refreshment		7,86,355.00		
Functions & Festivals		59,47,757.00		
Sanitation		70,03,891.00		
Students Mediclaim Premium		24,86,619.00		
ff Mediclaim Premium		10,58,142.00		
nsurance Premium		1,71,254.00		
Transport Facilities		23,76,574.00		
Watch & Ward		3,80,865.00		
Total carried forward		**14,61,89,949.50**	**23,29,51,654.40**	

INCOME				AMOUNT (in Rupees)
BY MESS FEE				
From Students			24,95,28,234.00	
From Staff			46,99,093.00	25,42,27,327.00
BY ELECTRICITY & WATER RECEIPTS				6,61,89,220.00
BY ESTABLISHMENT RECEIPTS				
Establishment Fee		15,35,92,595.00		
Admission Fee		2,04,70,000.00		
Laptop Registration Fee		4,62,000.00		
Interest Income		2,45,378.00	17,47,69,973.00	
BY INCOME FROM TEXT BOOKS				
Closing Stock	1,57,250			
Add: Sale of Books	80,550	2,37,800.00		
Less: Purchase of Books	84,000			
Opening Stock	1,53,800	2,37,800.00	-	
BY INCOME FROM DAIRY AND BREEDING SECTION				
Income from Dairy Section				
Manure Receipts		90,325.00		
Income from Breeding Section		58,047.00		
Closing Stock				
Breeding Section		2,04,440.00	3,52,812.00	17,51,22,785.00
Total carried forward				**49,55,39,332.00**

MATTA GARG AND COMPANY CHARTERED ACCOUNTANTS DEHRADUN

EXPENDITURE				AMOUNT (in Rupees)	INCOME	AMOUNT (in Rupees)
Total brought forward		**14,61,89,949.50**		**23,29,51,654.40**	**Total brought forward**	**49,55,39,332.00**
Relocation Allowance		1,33,540.00				
Recruitment Advertisement		21,96,284.00				
Mattresses		54,72,013.00				
Other Office		33,128.60	15,40,24,915.10			
TO EXPENSES ON TELEPHONE FACILITY						
Expenses on maintenance of the facility		4,30,998.00				
Less: Received during the year		94,725.00	3,36,273.00			
TO DAIRY AND BREEDING EXPENSES						
Dairy Section						
Salary & Wages (including D.A., Medical Benefit & HRA)	10,31,257.00					
Provident & Pension Fund Contribution	83,598.00	11,14,855.00				
Cattle feed		25,93,595.00				
Electricity & Water Expenses		42,966.00				
Other Maintenance Expenses		1,00,074.00				
		38,51,490.00				
Breeding Section						
Opening Stock of Breeding Section						
As per last Balance Sheet	2,16,621.00					
Cattle feed	3,43,552.00	5,60,173.00	44,11,663.00	15,87,72,851.10		
TO CAPITAL EXPENDITURE						
Furniture & Utensils			6,72,20,900.00			
Vehicles			57,78,166.20			
Solar Hot Water Systems			43,10,450.00	7,73,09,516.20		
TO RESERVE FOR 7TH PAY COMMISSION				1,27,40,253.00		
TO EXCESS OF INCOME OVER EXPENDITURE TRANSFERRED TO BANASTHALI VIDYAPITH EDUCATION DIVISION				1,37,65,057.30		
Total				**49,55,39,332.00**	**Total**	**49,55,39,332.00**

Significant accounting policies and notes to accounts attached.

For BANASTHALI VIDYAPITH

(ADITYA SHASTRI)
VICE CHANCELLOR

Place : Banasthali Vidyapith
Dated : 8th June, 2017

As per our separate report of even date
For MATTA GARG & Co.
Chartered Accountants

MATTA GARG AND COMPANY * DEHRADUN * CHARTERED ACCOUNTANTS

(G.G. Garg)
Partner
M. No. 072415
Firm Registration No. 000914C