**MATTA GARG & CO.**
**CHARTERED ACCOUNTANTS**
**S.K. Matta,** B.COM.(HONS.), LL.B., F.C.A.
**G.G.Garg,** B.COM., F.C.A.

15, ASTLEY HALL, RAJPUR ROAD,
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# AUDITORS' REPORT

We have audited the attached Balance Sheet of Banasthali Vidyapith, (Rajasthan) as at 31st March, 2016 and the Income and Expenditure Account for the year ended on that date.

We conducted our audit in accordance with Auditing Standard generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from any material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We report that:

(i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;

(ii) In our opinion, proper books of accounts, as required by law, have been kept by the Vidyapith, so far as appears from our examination of those books;

(iii) The Balance Sheet and Income and Expenditure Account dealt with by this report are in agreement with the books of account;

(iv) In our opinion and to the best of our information and according to the explanations given to us, the said Accounts read together with the Notes to Accounts and Significant Accounting Policies appended thereto give a true and fair view;

a) in the case of the Balance Sheet of the state of affairs of the Vidyapith as at 31st March, 2016; and

b) in the case of the Income and Expenditure Account of the Surplus of the Vidyapith for the year ended on that date.

For MATTA GARG & CO.,
Chartered Accountants

Place: Banasthali Vidyapith
Dated: 13th June, 2016

MATTA GARG AND COMPANY * DEHRADUN * CHARTERED ACCOUNTANTS

(G.G. GARG)
Partner
M.No.072415
Firm Reg. No. 000914C

# BANASTHALI VIDYAPITH
## EDUCATION DIVISION
### Income and Expenditure Account for the year ending 31st March, 2016

| EXPENDITURE | | Amount (In Rs.) | Amount (In Rs.) |
|---|---|---|---|
| TO PERSONNEL EXPENSES | | | |
| **Salary (including D.A.)** | | | |
| Teaching Staff | 28,34,08,976.00 | | |
| Administrative Staff | 10,54,67,655.00 | | |
| Honorarium | 18,36,000.00 | | |
| **Provident Fund Contribution** | | | |
| Teaching Staff | 3,21,73,402.00 | | |
| Administrative Staff | 1,19,40,575.00 | | |
| **Pension Fund Contribution** | | | |
| Teaching Staff | 34,42,432.00 | | |
| Administrative Staff | 23,59,446.00 | | |
| | 44,06,28,486.00 | | |
| Less: Notice Pay received from staff | 30,24,866.00 | 43,76,03,620.00 | |
| ***Other Allowances*** | | | |
| **House Rent Allowance** | | 1,89,20,830.00 | |
| **Medical Benefit to Staff** | | 1,11,45,879.00 | |
| **Relocation Allowance** | | 9,75,707.00 | |
| **Certificate Course Remuneration** | | 77,261.00 | |
| **Gratuity-cum-Life Insurance Premium** | | | |
| Gratuity Premium | 79,89,695.00 | | |
| [illegible]urance Premium | 3,09,921.00 | 82,99,616.00 | |
| [illegible]ployees Deposit Linked Insurance Premium | | 13,40,174.00 | |
| **Group Mediclaim Policy Premium** | | 19,64,477.00 | |
| **Guest Faculty Expenses** | | 5,34,508.00 | 48,08,62,072.00 |
| TO PENSION PAID | | | 90,94,912.00 |
| TO LIBRARY AND READING ROOM EXPENSES | | | |
| Subscription for Journals and Periodicals | | 76,42,303.75 | |
| Other Expenses | | 8,129.25 | 76,50,433.00 |
| TO EDUCATIONAL EXPENSES ON CHEMICALS, AND OTHER TEACHING APPLIANCES | | | 1,59,76,510.00 |
| TO SEMINAR, WORKSHOP & TRAINING EXPENSES | | | 18,47,629.76 |
| TO ELECTRICITY & WATER CHARGES (NET) | | | 2,40,48,297.00 |
| TO EXPENDITURE ON GAMES AND PHYSICAL EDUCATION | | | |
| Horse Riding | | 65,53,563.00 | |
| Sports | | 25,56,302.00 | |
| [illegible]ying Activities | | 18,32,708.00 | |
| [illegible]S, Guiding & Sewa Dal | | 7,45,918.00 | 1,16,88,491.00 |
| TO WEBSITE MAINTENANCE EXPENSES | | | 7,33,314.00 |
| **Total carried forward** | | | **55,19,01,658.76** |

| INCOME | Amount (In Rs.) | Amount (In Rs.) |
|---|---|---|
| BY GRANTS FROM OTHER GOVERNMENTS | | |
| Government of Meghalaya | 10,000.00 | |
| Government of Mizoram | 1,50,000.00 | |
| Government of Uttarakhand | 2,00,000.00 | 3,60,000.00 |
| BY FEE RECEIVED FROM STUDENTS | | |
| Educational Fee | 90,42,02,988.15 | |
| Application Fee | 2,21,15,480.00 | |
| Examination, Enrolment, Eligibility & Smart Card etc. | 3,90,24,305.00 | 96,53,42,773.15 |
| BY INTEREST EARNED | | |
| On FDR's against Corpus Fund | 1,22,17,336.18 | |
| On FDR's against Pension Fund | 89,70,026.80 | |
| On FDR's against Scholarship Fund | 8,52,737.04 | |
| On FDR's against Other Investments | 84,12,935.13 | |
| On Income Tax Refund | 2,58,776.16 | 3,07,11,811.31 |
| BY DONATION | | 11,42,000.00 |
| BY LEAVE LICENCE RECEIPTS | | |
| From Students | 4,12,52,553.00 | |
| From Staff & Others | 1,39,15,216.00 | |
| From Shopkeepers | 7,57,612.00 | 5,59,25,381.00 |
| BY OTHER INCOME | | 7,81,386.64 |
| **Total carried forward** | | **1,05,42,63,352.10** |

MATTA GARG AND COMPANY
DEHRADUN
CHARTERED ACCOUNTANTS

| EXPENDITURE | Amount (In Rs.) | Amount (In Rs.) | INCOME | Amount (In Rs.) | Amount (In Rs.) |
|---|---|---|---|---|---|
| **Total brought forward** | | **55,19,01,658.76** | **Total brought forward** | | **1,05,42,63,352.10** |
| TO ANNUAL FUNCTION, CONVOCATION & OTHER EVENTS | | 40,14,698.00 | | | |
| TO INTERNET LEASELINE EXPENSES | | 53,52,868.00 | | | |
| TO SCHOLARSHIP, FELLOWSHIP, PRIZES AND MEDALS | | 6,29,66,960.50 | | | |
| TO EXAMINATION EXPENSES | | 2,02,84,439.00 | | | |
| TO ADMISSION EXPENSES | | | | | |
| Admission Notices | 2,64,69,550.00 | | | | |
| Printing of Prospectus Expenses | 50,14,010.00 | | | | |
| Entrance Examination Expenses | 9,85,289.00 | | | | |
| Postage & Contingencies | 57,36,916.00 | 3,82,05,765.00 | | | |
| TO RECRUITMENT EXPENSES | | | | | |
| Advertisement | 33,94,675.00 | | | | |
| Contingencies | 8,95,640.00 | 42,90,315.00 | | | |
| TO GENERAL ADVERTISEMENT EXPENSES | | 72,67,980.00 | | | |
| TO MEMBERSHIP FEE TO OTHER BODIES | | 11,73,674.00 | | | |
| TO AUDIT FEES | | | | | |
| rnal Audit Fee | 4,02,500.00 | | | | |
| Statutory Audit Fee | 4,59,000.00 | 8,61,500.00 | | | |
| TO OFFICE EXPENSES | | | | | |
| Printing and Stationary | 64,87,148.00 | | | | |
| Postage and Telecommunication | 76,02,751.00 | | | | |
| Legal Expenses | 25,34,257.00 | | | | |
| Travelling Expenses | 26,87,711.33 | | | | |
| Professional Charges | 1,15,000.00 | | | | |
| Insurance Premium | 12,41,077.00 | | | | |
| Refreshment Expenses | 8,72,432.00 | | | | |
| Smart Card Expenses | 15,19,115.00 | | | | |
| Bank Charges | 5,17,159.26 | | | | |
| Interest on Statutory Dues | 69,737.00 | | | | |
| Office Expenses | 3,06,133.00 | 2,39,52,520.59 | | | |
| TO LEASE RENTALS | | 69,38,965.00 | | | |
| TO REPAIRS AND MAINTENANCE | | | | | |
| Building and Roads | 7,48,80,827.00 | | | | |
| Furniture and Equipment | 37,12,777.00 | | | | |
| ctricity & Water Supply Maintenance | 39,82,614.00 | | | | |
| oftware Licence Fee | 35,42,234.00 | | | | |
| Annual Maintenance Charges | 89,43,323.00 | 9,50,61,775.00 | | | |
| **Total carried forward** | | **82,22,73,118.85** | **Total carried forward** | | **1,05,42,63,352.10** |

MATTA GARG AND COMPANY DEHRADUN CHARTERED ACCOUNTANTS

| EXPENDITURE | | | Amount (In Rs.) | Amount (In Rs.) | INCOME | Amount (In Rs.) |
|---|---|---|---|---|---|---|
| **Total brought forward** | | | | **82,22,73,118.85** | **Total brought forward** | **1,05,42,63,352.10** |
| TO FINACIAL EXPENSES | | | | | | |
| Interest on Term Loan | | | 1,28,33,008.83 | | | |
| Interest on Bank Overdraft | | | 18,50,486.56 | 1,46,83,495.39 | | |
| TO LOSS OF LIVE STOCK DUE TO DEATH | | | | 2,05,663.00 | | |
| TO AUXILIARY SERVICE EXPENSES | | | | | | |
| Guest House Expenses (Net) | | | | | | |
| Salary (including DA) | 26,07,197.00 | | | | | |
| PF and Pension Contribution | 3,82,980.00 | | | | | |
| HRA | 1,43,665.00 | | | | | |
| Medical Benefit | 1,86,097.00 | | | | | |
| Contingencies | 87,05,950.00 | 1,20,25,889.00 | | | | |
| Less: Guest House Receipts | | 1,19,33,134.00 | 92,755.00 | | | |
| Transport Expenses (Net) | | | 33,62,961.00 | | | |
| Watch and Ward | | | 37,67,282.00 | | | |
| Environmental Services | | | 29,50,344.00 | | | |
| Sanitation | | | 17,60,346.00 | 1,19,33,688.00 | | |
| TO FARM EXPENSES (NET) | | | | | | |
| Sarsadi Farm | | 14,11,061.00 | | | | |
| Tractor Expenses (Net) | | 1,51,989.00 | 15,63,050.00 | | | |
| Less: Sarsadi Farm Receipts | | | 2,36,927.00 | 13,26,123.00 | | |
| TO CONTRIBUTION TOWARDS | | | | | | |
| ary Book Fund | | 1,26,86,928.00 | | | | |
| Furniture & Equipment Fund | | 2,62,58,946.00 | | | | |
| Vehicle Fund | | 35,24,262.00 | | | | |
| Repayment of Building Loan | | 1,39,36,129.00 | | | | |
| Capital Reserve Fund | | 10,64,55,150.00 | 16,28,61,415.00 | | | |
| Corpus Fund | | 2,00,00,000.00 | | | | |
| Development Fund | | 1,00,00,000.00 | 3,00,00,000.00 | 19,28,61,415.00 | | |
| TO EXCESS OF INCOME OVER EXPENDITURE TRANSFERRED TO BALANCE SHEET | | | | 1,09,79,848.86 | | |
| **Total** | | | | **1,05,42,63,352.10** | **Total** | **1,05,42,63,352.10** |

Significant accounting policies and notes to accounts attached.

For BANASTHALI VIDYAPITH

(ADITYA SHASTRI)
VICE CHANCELLOR

Place: Banasthali Vidyapith
Dated: 13th June, 2016

As per our separate report of even date
For MATTA GARG & Co.
Chartered Accountants

MATTA GARG AND COMPANY * DEHRADUN * CHARTERED ACCOUNTANTS

(G.G. GARG)
M.No. 072415
Firm Registration No. 000914C

# BANASTHALI VIDYAPITH
## HOSTEL DIVISION
### Income and Expenditure Account for the year ending 31st March, 2016

| EXPENDITURE | | | | AMOUNT (in Rupees) |
|---|---|---|---|---|
| **TO MESS EXPENSES** | | | | |
| Salary (including D.A., Medical Benefit & HRA) | | 3,79,76,418.00 | | |
| Provident & Pension Fund Contribution | | 53,90,682.00 | 4,33,67,100.00 | |
| Less: Notice Pay Recovered from Staff | | | 32,267.00 | |
| | | | 4,33,34,833.00 | |
| Food Material, Fuel & Utensils | | | | |
| Opening Stock | 24,02,823 | | | |
| Add: Purchase during the year | 10,78,93,794 | | | |
| Mess Water Expenses | 1,92,000 | | | |
| Fuel Expenses | 1,03,99,692 | | | |
| Utensils Expenses | 1,21,114 | 12,10,09,423.00 | | |
| Less: Closing Stock | | 25,19,887.00 | 11,84,89,536.00 | |
| Transportation Expenses | | | 4,61,310.00 | 16,22,85,679.00 |
| **TO ELECTRICITY & WATER CHARGES** | | | | |
| Electricity Charges | | | 3,25,59,442.00 | |
| Water Charges | | | 1,31,11,827.00 | 4,56,71,269.00 |
| **TO ESTABLISHMENT EXPENSES** | | | | |
| Salary (including D.A., Medical Benefit & HRA) | 7,49,74,011 | | | |
| Provident & Pension Fund Contribution | 1,04,16,315 | 8,53,90,326.00 | | |
| **Hospital Expenses** | | | | |
| Hospital Salary | 1,10,35,289 | | | |
| Contingencies | 6,46,523 | | | |
| | 1,16,81,812 | | | |
| Less: Hospital Receipts | 15,24,700 | 1,01,57,112.00 | | |
| Printing and Stationary | | 66,34,137.00 | | |
| Postage and Telecommunication | | 2,34,844.00 | | |
| Bank Charges | | 3,285.00 | | |
| **Repairs and Maintenance** | | | | |
| Annual Maintenance Charges | 24,78,802 | | | |
| Furniture & Equipments | 72,29,832 | 97,08,634.00 | | |
| **Lease Rent** | 42,53,271 | | | |
| Less: Lease Licence Fee | 15,26,175 | 27,27,096.00 | | |
| Travelling | | 36,258.00 | | |
| Newspapers and Periodicals, Recreation & Refreshment | | 8,19,351.00 | | |
| Functions & Festivals | | 89,94,943.00 | | |
| Sanitation | | 62,90,017.00 | | |
| Environmental Services | | 18,822.00 | | |
| Students Mediclaim Premium | | 24,19,021.00 | | |
| Staff Mediclaim Premium | | 10,33,649.00 | | |
| Insurance Premium | | 73,608.00 | | |
| Transport Facilities | | 17,44,411.00 | | |
| Watch & Ward | | 3,71,700.00 | | |
| **Total carried forward** | | **13,66,57,214.00** | | **20,79,56,948.00** |

| INCOME | | | | AMOUNT (in Rupees) |
|---|---|---|---|---|
| **BY MESS FEE** | | | | |
| From Students | | | 21,73,62,023.00 | |
| From Staff | | | 43,66,826.00 | 22,17,28,849.00 |
| **BY ELECTRICITY & WATER RECEIPTS** | | | | 6,02,39,035.00 |
| **BY ESTABLISHMENT RECEIPTS** | | | | |
| Establishment Fee | | 11,66,86,000.00 | | |
| Admission Fee | | 2,02,00,000.00 | | |
| Laptop Registration Fee | | 6,00,000.00 | | |
| Interest Income | | 1,51,016.00 | | |
| Miscellaneous Income | | 2,62,941.00 | 13,78,99,957.00 | |
| **BY INCOME FROM TEXT BOOKS** | | | | |
| Closing Stock | 1,53,800 | | | |
| Add: Sale of Books | 39,950 | 1,93,750.00 | | |
| Less: Purchase of Books | 64,500 | | | |
| Opening Stock | 1,29,230 | 1,93,730.00 | 20.00 | |
| **BY INCOME FROM DAIRY AND BREEDING SECTION** | | | | |
| Income from Dairy Section | | | | |
| Milk Receipts | 17,09,640 | | | |
| Manure Receipts | 29,340 | | | |
| Cows Receipts | 22,516 | | | |
| Other Income | 35,000 | 17,96,496.00 | | |
| Income from Breeding Section | | | | |
| Calves Receipts | | 31,555.00 | | |
| (Including Rs. 27,555/- transferred to Cow Section) | | | | |
| Closing Stock | | | | |
| Breeding Section | | 2,16,621.00 | 20,44,672.00 | 13,99,44,649.00 |
| **Total carried forward** | | | | **42,19,12,533.00** |

MEHTA GARG AND COMPANY CHARTERED ACCOUNTANTS DEHRADUN

| EXPENDITURE | | | | AMOUNT (in Rupees) | INCOME | AMOUNT (in Rupees) |
|---|---|---|---|---|---|---|
| Total brought forward | | 13,66,57,214.00 | | 20,79,56,948.00 | Total brought forward | 42,19,12,533.00 |
| Relocation Allowance | | 1,50,000.00 | | | | |
| Furniture & Equipments Written off | | 59,24,260.00 | | | | |
| Recruitment Advertisement | | 1,46,670.00 | | | | |
| Mattresses | | 36,09,169.00 | | | | |
| Other Office | | 55,673.00 | 14,65,42,986.00 | | | |
| **TO EXPENSES ON TELEPHONE FACILITY** | | | | | | |
| Expenses on maintenance of the facility | | 6,23,732.00 | | | | |
| Less: Received during the year | | 1,17,225.00 | 5,06,507.00 | | | |
| **TO DAIRY AND BREEDING EXPENSES** | | | | | | |
| **Dairy Section** | | | | | | |
| Salary & Wages (including D.A., Medical Benefit & HRA) | 8,97,433.00 | | | | | |
| Provident & Pension Fund Contribution | 79,566.00 | 9,76,999.00 | | | | |
| Cattle feed | | 11,12,978.00 | | | | |
| Electricity & Water Expenses | | 34,753.00 | | | | |
| Other Maintenance Expenses | | 1,42,738.00 | | | | |
| Loss due to death of Cow | 3,660.00 | | | | | |
| Depletion in value of Live Stock | 8,691.00 | 12,351.00 | | | | |
| | | 22,79,819.00 | | | | |
| **Breeding Section** | | | | | | |
| Opening Stock of Breeding Section | | | | | | |
| As per last Balance Sheet | 2,06,162.00 | | | | | |
| Cattle feed | 2,27,453.00 | 4,33,615.00 | 27,13,434.00 | | | |
| **TO BEING AMOUNT EQUIVALENT TO PURCHASE DURING THE YEAR** | | | | | | |
| Furniture & Utensils | | 5,48,81,992.00 | | | | |
| Vehicles | | 25,24,517.00 | | | | |
| Solar Hot Water Systems | | 44,90,650.00 | 6,18,97,159.00 | 21,16,60,086.00 | | |
| **TO EXCESS OF INCOME OVER EXPENDITURE TRANSFERRED TO BANASTHALI VIDYAPITH EDUCATION DIVISION** | | | | 22,95,499.00 | | |
| **Total** | | | | **42,19,12,533.00** | **Total** | **42,19,12,533.00** |

Significant accounting policies and notes to accounts attached.

For BANASTHALI VIDYAPITH

(ADITYA SHASTRI)
VICE CHANCELLOR

Place : Banasthali Vidyapith
Dated : 13th June, 2016

As per our separate report of even date
For MATTA GARG & Co.
Chartered Accountants

MATTA GARG AND COMPANY * DEHRADUN * CHARTERED ACCOUNTANTS

(G.G. Garg)
Partner
M. No. 072415
Firm Registration No. 000914C