

MATTA GARG & CO.
CHARTERED ACCOUNTANTS

S.K. Matta, B.COM.(HONS.), LL.B., F.C.A.

G.G.Garg, B.COM., F.C.A.

15, ASTLEY HALL, RAJPUR ROAD,
DEHRA DUN - 248 001, INDIA
Tele/Fax : (0135) 2658055, 2650655
E-mail : mattagarg@yahoo.co.in

AUDITORS' REPORT

We have audited the attached Balance Sheet of Banasthali Vidyapith, (Rajasthan) as at 31st March, 2015 and the Income and Expenditure Account for the year ended on that date.

We conducted our audit in accordance with Auditing Standard generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from any material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We report that:

- (i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (ii) In our opinion, proper books of accounts, as required by law, have been kept by the Vidyapith, so far as appears from our examination of those books;
- (iii) The Balance Sheet and Income and Expenditure Account dealt with by this report are in agreement with the books of account;
- (iv) In our opinion and to the best of our information and according to the explanations given to us, the said Accounts read together with the Notes to Accounts and Significant Accounting Policies appended thereto give a true and fair view;
 - a) in the case of the Balance Sheet of the state of affairs of the Vidyapith as at 31st March, 2015; and
 - b) in the case of the Income and Expenditure Account of the Deficit of the Vidyapith for the year ended on that date.

Place: Banasthali Vidyapith
Dated: 24th June, 2015



For MATTA GARG & CO.,
Chartered Accountants


(G.G. GARG)
Partner

M.No.072415

Firm Reg. No. 000914C

BANASTHALI VIDYAPITH
EDUCATION DIVISION

Income and Expenditure Account for the year ending 31st March, 2015

EXPENDITURE	Amount (In Rs.)	Amount (In Rs.)	INCOME	Amount (In Rs.)	Amount (In Rs.)
TO PERSONNEL EXPENSES			BY GRANTS FROM OTHER GOVERNMENTS		
Salary (including D.A.)			Government of Meghalaya	10,000.00	
Teaching Staff	25,43,24,043.00		Government of Uttarakhand	<u>2,00,000.00</u>	2,10,000.00
Administrative Staff	10,29,80,652.00				
Honorarium	18,36,000.00		BY FEE RECEIVED FROM STUDENTS		
Provident Fund Contribution			Educational Fee	80,86,04,000.25	
Teaching Staff	2,88,60,938.00		Application Fee	2,00,93,735.00	
Administrative Staff	1,18,01,675.00		Examination, Enrolment, Eligibility & Smart Card etc.	<u>3,57,99,252.00</u>	86,44,96,987.25
Pension Fund Contribution					
Teaching Staff	32,99,326.00		BY INTEREST EARNED		
Administrative Staff	<u>25,22,091.00</u>		On FDR's against Pension Fund	84,59,571.00	
	40,56,24,725.00		On FDR's against Scholarship Fund	8,78,157.69	
Less: Notice Pay received from staff	<u>12,19,822.00</u>	40,44,04,903.00	On FDR's against Other Investments	47,04,235.87	
Other Allowances			On Income Tax Refund	<u>1,67,000.00</u>	1,42,08,964.56
House Rent Allowance	1,82,58,174.00				
Medical Benefit to Staff	1,10,86,229.00		BY DONATION		21,03,000.00
Relocation Allowance	5,70,775.00				
Certificate Course Remuneration	11,14,066.00		BY LEAVE LICENCE RECEIPTS		
Gratuity-cum-Life Insurance Premium			From Students	3,08,85,236.00	
Gratuity Premium	89,87,164.00		From Staff & Others	1,32,92,675	
Insurance Premium	2,90,587.00		From Shopkeepers	<u>7,58,812</u>	4,49,36,723.00
Employees Deposit Linked Insurance Premium	9,80,736.00				
Group Medclaim Policy Premium	21,82,470.00		BY OTHER INCOME		6,87,087.00
Guest Faculty Expenses	<u>4,28,285.00</u>	44,83,03,389.00			
TO PENSION PAID		83,77,362.00	BY EXCESS OF EXPENDITURE OVER INCOME		
TO LIBRARY AND READING ROOM EXPENSES			TRANSFERRED TO BALANCE SHEET		5,31,88,107.47
Subscription for Journals and Periodicals	68,38,618.00				
Other Expenses	<u>2,53,441.00</u>	70,92,059.00			
TO EDUCATIONAL EXPENSES ON CHEMICALS, AND OTHER TEACHING APPLIANCES		1,43,94,859.00			
TO SEMINAR, WORKSHOP & TRAINING EXPENSES		10,06,370.00			
TO ELECTRICITY & WATER CHARGES (NET)		3,23,67,997.00			
TO EXPENDITURE ON GAMES AND PHYSICAL EDUCATION					
Horse Riding	51,35,498.00				
Sports	27,62,607.00				
Flying Activities	52,07,250.00				
Guiding & Sewa Dal	<u>85,546.00</u>	1,31,90,901.00			
TO WEBSITE MAINTENANCE EXPENSES		10,63,911.00			
Total carried forward		52,57,96,848.00	Total carried forward		97,98,30,869.28



EXPENDITURE	Amount (In Rs.)	Amount (In Rs.)	INCOME	Amount (In Rs.)	Amount (In Rs.)
Total brought forward		52,57,96,848.00	Total brought forward		97,98,30,869.28
TO ANNUAL FUNCTION, CONVOCATION & OTHER EVENTS		39,91,773.00			
TO INTERNET LEASELINE EXPENSES		50,66,225.00			
TO SCHOLARSHIP, FELLOWSHIP, PRIZES AND MEDALS		4,59,06,353.00			
TO EXAMINATION EXPENSES		1,76,62,012.00			
TO ADMISSION EXPENSES					
Admission Notices	3,26,11,240.00				
Printing of Prospectus Expenses	42,62,080.00				
Entrance Examination Expenses	11,66,356.00				
Postage & Contingencies	53,35,323.00	4,33,74,999.00			
TO RECRUITMENT EXPENSES					
Advertisement	31,31,995.00				
Contingencies	5,66,750.00	36,98,745.00			
TO GENERAL ADVERTISEMENT EXPENSES		55,71,913.00			
TO MEMBERSHIP FEE TO OTHER BODIES		9,79,200.00			
TO AUDIT FEES					
Internal Audit Fee	3,70,500.00				
Statutory Audit Fee	3,96,080.00	7,66,580.00			
TO OFFICE EXPENSES					
Printing and Stationary	1,41,34,476.00				
Postage and Telecommunication	64,56,236.00				
Legal Expenses	27,22,481.00				
Travelling Expenses	23,75,907.77				
Professional Charges	1,14,000.00				
Insurance Premium	10,77,785.00				
Refreshment Expenses	10,33,088.00				
Smart Card Expenses	16,13,783.00				
Bank Charges	4,92,522.97				
Interest on Statutory Dues	11,728.00				
Fire Fighting Expenses	41,250.00				
Office Expenses	2,45,390.00	3,03,18,647.74			
TO LEASE RENTALS		58,95,411.00			
TO REPAIRS AND MAINTENANCE					
Building and Roads	10,01,18,644.00				
Furniture and Equipment	2,89,95,541.00				
Electricity & Water Supply Maintenance	38,88,366.00				
Software Licence Fee	42,82,043.00				
Annual Maintenance Charges	63,13,969.00	14,35,98,563.00			
Total carried forward		83,26,27,269.74	Total carried forward		97,98,30,869.28



EXPENDITURE		Amount (In Rs.)		INCOME	Amount (In Rs.)
Total brought forward			83,26,27,269.74	Total brought forward	97,98,30,869.28
TO FINACIAL EXPENSES					
Interest on Term Loan		4,44,175.45			
Processing Fee for Term Loan		11,15,016.00			
Interest on Bank Overdraft		25,05,704.44	40,64,895.89		
TO LOSS OF LIVE STOCK DUE TO DEATH			74,000.00		
TO AUXILIARY SERVICE EXPENSES					
Guest House Expenses (Net)					
Salary (including DA)	24,10,374.00				
PF and Pension Contribution	3,62,393.00				
HRA	1,37,776.00				
Medical Benefit	1,88,323.00				
Contingencies	87,65,057.00	1,18,63,923.00			
Less: Guest House Receipts		1,06,71,671.00	11,92,252.00		
Medical Expenses (Net)					
Salary (including DA & NPA)	83,76,055.00				
PF and Pension Contribution	10,24,468.00				
HRA	3,92,014.00				
Medical Benefit	2,76,000.00				
Contingencies	5,88,927.00	1,06,57,464.00			
Less: Medical Receipts		14,22,535.00	92,34,929.00		
Transport Expenses (Net)			29,30,888.00		
Watch and Ward			35,41,751.00		
Environmental Services			1,07,88,343.00		
Sanitation			56,12,651.00	3,33,00,814.00	
TO FARM EXPENSES (NET)					
Sarsadi Farm	14,08,908.00				
Tractor Expenses (Net)	1,23,043.00	15,31,951.00			
Less: Sarsadi Farm Receipts		3,01,025.00	12,30,926.00		
TO CONTRIBUTION TOWARDS					
Library Book Fund	94,77,543.00				
Furniture & Equipment Fund	6,59,07,651.00				
Repayment of Building Loan	9,54,222.00	7,63,39,416.00			
Corpus Fund	2,00,00,000.00				
Development Fund	1,00,00,000.00	3,00,00,000.00	10,63,39,416.00		
TO DEFICIT OF HOSTEL DIVISION			21,93,547.65		
Total			97,98,30,869.28	Total	97,98,30,869.28

Significant accounting policies and notes to accounts attached.

For BANASTHALI VIDYAPITH

(Signature)

(ADITYA SHASTRI)
VICE CHANCELLOR

Place: Banasthali Vidyapith
Dated: 24th June, 2015



As per our separate report of even date
For MATTI GARG & Co.
Chartered Accountants

(Signature)

(G.G. GARG)
M.No. 072415
Firm Registration No. 000914C

**BANASTHALI VIDYAPITH
HOSTEL DIVISION**

Income and Expenditure Account for the year ending 31st March, 2015

EXPENDITURE	AMOUNT (in Rupees)		INCOME	AMOUNT (in Rupees)	
TO MESS EXPENSES			BY MESS FEE		
Salary (including D.A., Medical benefit & HRA)	3,30,03,677.00		From Students	18,00,67,331.00	
Provident & Pension Fund Contribution	47,34,800.00	3,77,38,477.00	From Staff	35,89,973.00	18,36,57,304.00
Expenses on Food Material & Fuel					
Opening Stock	21,10,905		BY ELECTRICITY & WATER RECEIPTS		5,46,83,695.00
Add: Purchase during the year	9,98,93,687				
Add: Mess Water Expenses	1,92,000		BY ESTABLISHMENT RECEIPTS		
Add: Fuel Expenses	1,25,78,214		Establishment Fee	9,26,09,255.00	
Add: Utensils Expenses	1,56,088	11,49,30,894.00	Admission Fee	1,94,05,000.00	
Less: Closing Stock	24,02,823.00	11,25,28,071.00	Lease License Fee	13,10,750.00	
Transportation Expenses		4,24,048.00	Laptop Registration Fee	5,33,000.00	
		15,06,90,596.00	Notice Pay Recovered from Staff	1,13,100.00	
			Miscellaneous Income	2,08,958.00	11,41,80,063.00
TO ELECTRICITY & WATER CHARGES			BY INCOME FROM TEXT BOOKS		
Electricity Charges		2,13,12,528.00	Closing Stock	1,29,230	
Water Charges		66,91,449.00	Add: Sale of Books	47,770	1,77,000.00
		2,80,03,977.00	Less: Purchase of Books	90,960	
			Less: Opening Stock	86,015	1,76,975.00
					25.00
TO ESTABLISHMENT EXPENSES			BY INCOME FROM DAIRY AND BREEDING SECTION		
Salary (including D.A., Medical benefit & HRA)	6,51,17,641		Income from Dairy Section		
Provident & Pension Fund Contribution	91,90,523	7,43,08,164.00	Sale of Milk	13,76,480	
Printing and Stationary		1,57,606.00	Sale of Manure	60,600	
Postage and Telecommunication		88,128.00	Sale of Cows	6,766	
Bank Charges		4,017.00	Other Income	501	14,44,347.00
Repairs and Maintenance		24,29,794.00	Income from Breeding Section		
Lease Rent		35,42,616.00	Sale of Calves		
Annual Maintenance Charges		33,41,563.00	(Including Rs. 6,535/- transferred to Cow Section)		18,435.00
Travelling		2,55,087.65	Closing Stock		
Newspapers and Periodicals		6,80,548.00	Breeding Section	2,06,162.00	16,68,944.00
Festival & Functions		56,68,411.00			11,58,49,032.00
Sanitation		8,63,300.00			
Recreation		29,829.00	BY EXCESS OF EXPENDITURE OVER INCOME TRANSFERRED TO BANASTHALI VIDYAPITH EDUCATION DIVISION		21,93,547.65
Students Mediclaim Premium		23,88,933.00			
Staff Mediclaim Premium		11,06,839.00			
Transport Facilities		15,93,405.00			
Watch & Ward		3,59,114.00			
Relocation Allowance		1,20,895.00			
Recruitment Advertisement		11,68,078.00			
Telephone		1,18,220.00			
Mattresses		36,09,896.00			
General		78,584.00			
		10,19,13,027.65			
TO EXPENSES ON TELEPHONE FACILITY					
Expenses on maintenance of the facility	5,96,105.00				
Less: Received during the year	91,217.00	5,04,888.00			
Total carried forward		10,24,17,915.65	Total carried forward		35,63,83,578.65

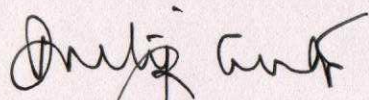
Dr.



EXPENDITURE		AMOUNT (in Rupees)		INCOME	AMOUNT (in Rupees)
Total brought forward		10,24,17,915.65	17,86,94,573.00	Total brought forward	35,63,83,578.65
TO DAIRY AND BREEDING EXPENSES					
Dairy Section					
Salary & Wages (including D.A., Medical benefit & HRA)	7,81,729.00				
Provident & Pension Fund Contribution	<u>74,157.00</u>	8,55,886.00			
Cattle feed		5,76,774.00			
Electricity & Water Expenses		20,345.00			
Other Maintenance Expenses		67,552.00			
Loss due to death of Cow	5,027.00				
Depletion in value of Live Stock	<u>9,046.00</u>	14,073.00			
		15,34,630.00			
Breeding Section					
Opening Stock of Breeding Section					
As per last Balance Sheet	1,90,891.00				
Cattle feed	<u>2,02,975.00</u>	3,93,866.00	19,28,496.00		
TO BEING AMOUNT EQUIVALENT TO PURCHASE DURING THE YEAR					
Furniture & Utensils		6,90,11,969.00			
Solar Hot Water Systems		<u>43,30,625.00</u>	7,33,42,594.00		
			17,76,89,005.65		
Total		35,63,83,578.65		Total	35,63,83,578.65

Significant accounting policies and notes to accounts attached.

For BANASTHALI VIDYAPITH


(ADITYA SHASTRI)
VICE CHANCELLOR

Place : Banasthali Vidyapith
Dated : 24th June, 2015



As per our separate report of even date
For MATTA GARG & Co.
Chartered Accountants


(G.G. Garg)
Partner
M. No. 072415
Firm Registration No. 000914C